

COUNTY OF CLINTON INDUSTRIAL DEVELOPMENT AGENCY
61 Area Development Drive
Plattsburgh, NY 12901

PART A - INDUSTRIAL

Application for Revenue Bond Financing or Straight Lease Transaction

Application No. 06-05

Please answer all questions either by filling in blanks or by attachment with four copies:

I. COMPANY DATA

1. Company name and address

Marble River LLC

3 Columbia Place

Albany, NY 12207

518-426-1650

2. Business type:

Sole Proprietorship _____ Partnership _____ Privately Held Corporation _____

Public Corporation _____ Listed on _____ Exchange _____

Other LLC

3.	Officers	Name	Address	Other Business Affiliations
	President	Patrick Doyle, Manager	3 Columbia Place Albany, NY 12207	Horizon Wind Energy
	Vice-President	Tim Ryan, Manager	218 Frontier Drive Erie, PA 16505	Acciona Energy
	Secretary	Paul Burdick, Manager	4300 Wilson Blvd. Arlington, VA 22203	AES Corporation
	Treasurer			

4. If a corporation, list principal stockholders, if any

Horizon Wind Engery
AES-Acciona LLC

5. Bank references:

Citibank
Bank of America

6. Major trade References

GE
Gamesa
Bank of America
Fortis Bank
AWS Truewind

7. Name, address and phone of attorney

Peter Swartz
Hiscock & Barclay
One Park Place, 300 South State Street
Syracuse, NY 13221-4878
315-425-2792

II. PROJECT DATA

I. General narrative description (*plant, warehouse, addition, pollution control facility*)

A. Industrial Project Only:

(1) Proposed operation at project:

218 MW electric generating wind farm.

(2) Dimensions of new building(s) & type of construction:

Freestanding Wind Turbines - 410' tall
Steel Substation Buildings - (2) 30' x 40'
Steel Operations & Maintenance Building -
50' x 100'

(3) Major equipment to be acquired:

109 Wind turbines and towers.
Electrical interconnection equipment.

B. Pollution Project Only:

(1) Type of pollution to be abated

(2) Existing orders of environmental agencies

(3) Construction to be financed:

(4) Major equipment to be acquired

II. Location of Project

Clinton and Ellenburg Townships

3. Attach a photo of the site or existing facility to be improved.

4. Attach copies of preliminary plans or sketches of proposed construction or floor plan of existing facility..

5. Utilities on site:

Water:	Municipal:	n/a	Other:	
Sewer	Municipal	n/a	Other:	NYSEG low voltage distribution lines.
Electric	Utility:	NYPA 230 kv transmission lines.	Other:	
Gas:	Utility:	n/a	Other:	

6. Who presently is legal owner of building or site?

Numerous private owner lessors.

7. Is there an existing or proposed lease for the project (if so, attach copy)

Yes, numerous. Summary list of lessors attached.

8. Is there a purchase option or other legal or common control in the project (if so, attach copy or describe participation)

LLC membership interests owned by members listed above in Section I(4).

III. EMPLOYMENT INFORMATION

The data entered here will be verified yearly and used to calculate the benefits to the project owner.

1. **Current Construction Phase First Year Second Year**

	Male	Female	Male	Female	Male	Female	Male	Female
Full Time	0	0	190-300 split M/F not yet known	190-300 split M/F not yet known	12-18 split M/F not yet known	12-18 split M/F not yet known	12-18 split M/F not yet known	12-18 split M/F not yet known
Part-Time	0	0						
Seasonal	0	0						

2. Estimate the percent that total part time or seasonal time is to annual full working time

%FTE

3 Annual Payroll:

Present	\$	<u>n/a</u>
Construction Phase	\$	<u>\$5,700,000</u>
First year after project completion	\$	<u>\$700,000</u>
Second year after project completion	\$	<u>\$700,000</u>

IV. PROJECT COSTS

4	(a)	Give an accurate estimate of cost of all items (in U.S. Funds):	
		Land	\$ <u>500,000</u>
		Building Construction (materials)	\$ <u>\$50,000,000</u>
		Building Construction (labor)	\$ <u>\$5,700,000</u>
		Site Work	\$ <u>\$2,500,000</u>
		Legal Fees	\$ <u>\$1,000,000</u>
		Engineering Fees	\$ <u>\$3,000,000</u>
		Legal & Financial Charges	\$ <u>\$3,000,000</u>
		Equipment	\$ <u>\$240,000,000</u>
		Other (specify)	\$ <u>Development & Permitting Costs, Transmission Upgrades, Mitigation Costs, Application Fees & Costs - \$11,500,000</u>
		Total	\$ <u>\$317,200,000</u>

(b) Are you willing to consider a prevailing wage construction project Or negotiate a Project Labor Agreement for this project? Yes **X** No

5. (a) Funds required: \$0 Term **20 years**

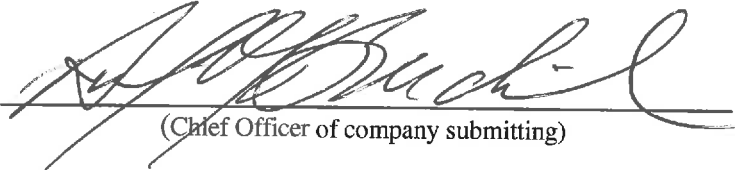
(b) Overview of financing arrangements. Please attach an outline of the financing package that is expected to be utilized for this project including dollar amounts and funding sources.

6. What portion, if any, of the cost of the project is to be financed from funds of the Company other than from the proposed bond issue 100%

7. If the Company expects the bond issue to exceed \$10,000,000 and be a tax-exempt issue, what is the dollar value of "capital expenditures" (as determined in accordance with the provisions of the Internal Revenue Code) that the Company or any related Company or person, has expended within this County within the last three (3) years n/a

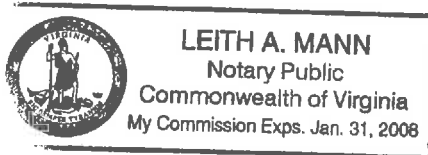
8. Has the company made any arrangements for the marketing or the purchase of the bond or bonds? n/a

As an officer of said corporation (hereinafter referred to as the "applicant" deponent acknowledges and agrees that the applicant shall be and is responsible for all costs incurred by the nonprofit County of Clinton Industrial Development Agency (hereinafter referred to as the "Agency") acting on behalf of the attached application whether or not the application, the project it describes, the attendant negotiations and ultimately necessary issue of bonds are ever carried to successful conclusion. If, for any reason whatsoever, the applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requestion action or withdraws, abandons, cancels, or neglects that application or if the Agency or applicant are unable to find buyers willing to purchase the total bond issue required, then upon presentation of invoice, applicant shall pay to the Agency, its agents or assigns all actual costs involved in conduct of the application, up to that date and time, including fees of bond counsel for the Agency and fees of general counsel for the Agency. A non-refundable filing fee of \$400 is required with this application. (Check payable to: County of Clinton IDA). Upon successful conclusion and sale of the required bond issue the applicant shall pay to the Agency an administrative fee set by the Agency not to exceed an amount equal to 1/2% (minimum \$5,000) of the total project cost financed by the bond issue. The cost incurred by the Agency and paid by the applicant, including bond counsel and the Agency's general counsel's fees and the administrative fee, may be considered as a cost of the project and included as part of the resultant bond issue.


(Chief Officer of company submitting)

State of Va
Alexandria city
NOTARY

Sworn to before me this 14th
day of April, 2006
Leith Mann (seal)



As a condition to issuing a bond to your company, the County of Clinton Industrial Development Agency is required by the New York State Comptroller's office to obtain the following supplementary information yearly for the duration of the bond issue:

1. Outstanding balance at beginning and end of year and principal payments made during year.
2. The current interest rate (for adjustable rate bonds the rate at the end of the year is needed).
3. Current year tax exemptions for county, local (towns) and school taxes.
4. PILOT (*Payment in lieu of taxes*) payments made each year to county, local and school taxing authorities.
5. Documentation and affidavits regarding the use of local construction workers in the construction phase of the project and the number of part-time/seasonal workers employed in terms of full-time equivalents and actual number of workers.

In addition to the above, in reporting the first year we will need:

1. An amortization schedule showing the planned principal reduction each year for the life of the issue.
2. The amount exempted for:
 - (a) sales tax
 - (b) mortgage recording tax
3. Documentation and affidavits regarding the use of local construction workers in the construction phase of the project and the number of part-time/seasonal workers employed in terms of full-time equivalents and actual number of workers.

This information is required by January 31st of each succeeding year and shall be submitted in writing to the County of Clinton Industrial Development Agency, 61 Area Development Drive, Plattsburgh, NY 12901. (Fax: 518-562-2232)

We have reviewed, understand and will comply with the above, as required by the New York State Comptroller's Office.

Company: **Marble River LLC**

By: 

Date: **April 14, 2006**

**Attachment to
County of Clinton Industrial Development Agency
Application for Revenue Bond Financing or Straight Lease Transaction**

SUMMARY OF OPTIONED LANDOWNERS

NAME	S	B	L	ACRES	ADDRESS	CITY/ZIP
Besaw, William & Jim Besaw	53	1	19.1	73.2	68 Pond Meadow Road	Killingworth, CT 06419
Boyd, Wilson	23	1	13	32	43 Webb Road	Windham, ME 04062
Burt, Steven E.	83	1	32	25	1057 Morton Blvd	Kingston, NY 12401
Churubusco Lodge, Inc./Martin Lavin	10	1	1.1	1596	350 Main Street	Burlington, VT 05041
Churubusco Lodge, Inc./Martin Lavin	11	1	10.2	395.6	350 Main Street	Burlington, VT 05041
Cole, Richard A.	38	1	10	104.5	822 Hayford Rd	Champlain, NY 12919
Coleman, Charles	82	2	5	25	48 Campbell Rd.	Churubusco, NY 12923
Dupras, Louis A.	8	1	10.42	23.4	136 Liberty Pole Rd.	Churubusco, NY 12923
Dupras, Louis A.	8	1	12.3	29.2	136 Liberty Pole Rd.	Churubusco, NY 12923
Dupras, Louis A.	8	1	10.45	43.3	136 Liberty Pole Rd.	Churubusco, NY 12923
Dupras, Louis A. et.al.	23	1	4.24	216.7	136 Liberty Pole Rd.	Churubusco, NY 12923
Dupras, Terrence et.al.	23	1	4.21	74.8	16 Facticeau Ave.	Plattsburgh, NY 12901
Eastman, Donald M., Sr.	83	1	23	149	7535 Rt. 190	Ellenburg Center, NY 12934
Eastman, Peter J., Sr.	23	1	8	75	756 Rte 189	Churubusco, NY 12923
Fievisohn, Robert	38	1	12	299.4	1222 Rt. 189	Churubusco, NY 12923
Fievisohn, Robert	53	1	12.3	101.6	1222 Rt. 189	Churubusco, NY 12923
Fievisohn, Robert	8	1	3.26	9.6	1222 Rt. 189	Churubusco, NY 12923
Fievisohn, Robert	8	1	7	62.8	1222 Rt. 189	Churubusco, NY 12923
Fountain, Glenn & Faith E.	22	1	4.2	10.3	17 Bushey Blvd.	Plattsburgh, NY 12901
Fountain, Glenn & Faith E.	22	1	6	140.5	17 Bushey Blvd.	Plattsburgh, NY 12901
Fountain, Glenn & Faith E.	22	1	3	152.3	17 Bushey Blvd.	Plattsburgh, NY 12901
Fountain, Glenn & Faith E.	22	1	4.1	29.4	17 Bushey Blvd.	Plattsburgh, NY 12901
Fountain, Glenn L., Sr., Thomas D. Bruso, William George Bruso, Jr.	7	1	26	95.1	17 Bushey Blvd.	Plattsburgh, NY 12901
Gartner, Allen S./Edward M. Gartner	68	1	13	223	1 Piedmont Dr.	Rutland, VT 05701
Hammond, Stephen	22	1	13	62.5	22 Moore St.	Moorestown, NJ 08057
Harriman, Richard L. Sr.	23	1	11	25	748 State Rte 189	Churubusco, NY 12923
Hlusko, Martin & Sylvia	23	1	10	100	Box 7224, Rte 189	Churubusco, NY 12923
Holinka, Donald	22	1	11	61	22 Insley Ave	Rutherford, NJ 07070
Kanzler, Kathleen and Norbert	82	1	7	129	94 Ryan Rd.	Chateaugay, NY 12920
Kanzler, Kathleen and Norbert	82	1	19	90	94 Ryan Rd.	Chateaugay, NY 12920
Kanzler, Kathleen and Norbert	82	1	4.8	15	94 Ryan Rd.	Chateaugay, NY 12920
Kanzler, Kathleen and Norbert	82	1	5.2	26.5	94 Ryan Rd.	Chateaugay, NY 12920
King, Michael E. and Doris	23	1	4.1	100.9	876 Rt 189	Churubusco, NY 12923
LaBarre, Bruce and Hazel	82	1	14.1	54.7	7908 Star Rd., Rt. 190	Ellenburg Center, NY 12934
LaBarre, Gerard and Leta	83	1	1.1	100	7738 Star Rd., Rt. 190	Ellenburg Center, NY 12934
LaBarre, Gerard and Leta	83	1	30	35.6	7738 Star Rd., Rt. 190	Ellenburg Center, NY 12934
LaClair, Daniel and Bonnie	52	1	20.2	76	470 Campbell Rd.	Churubusco, NY 12923
LaClair, Frank and Janet	83	1	29	100	7741 Star Rd., Rt. 190	Ellenburg Center, NY 12934
LaClair, Frank and Janet	97	1	14	61.1	7741 Star Rd., Rt. 190	Ellenburg Center, NY 12934
LaClair, Frank and Janet	97	1	12.1	50.75	7741 Star Rd., Rt. 190	Ellenburg Center, NY 12934
Lashway, Richard S.	69	1	3.6	52.9	737 Ashley Rd	West Chazy, NY 12992
Lashway, Richard S.	10	1	1.3	314.1	737 Ashley Rd	West Chazy, NY 12992
Lashway, Richard S.	10	1	1.2	256	737 Ashley Rd	West Chazy, NY 12992
Lashway, Richard S.	25	1	1	99.3	737 Ashley Rd	West Chazy, NY 12992
LeClair, James D.	38	1	18	68.2	173 Looby Rd	Churubusco, NY 12923
LeClair, Michael/Patrick G. LeClair	23	1	3	115.3	238 Liberty Pole Road	Churubusco, NY 12923

LeClair, Michael T. & Mary L.	23	1	15.21	38	238 Liberty Pole Road	Churubusco, NY 12923
LeClair, Michael T. & Mary L.	8	1	10.41	33.4	238 Liberty Pole Road	Churubusco, NY 12923
LeClair, Michael T. & Mary L.	8	1	12.1	141.13	238 Liberty Pole Road	Churubusco, NY 12923
Matthews, Alan	53	1	4	34.5	249 Rt 189	Churubusco, NY 12923
Matthews, John	23	1	1	120	975 Rt. 189	Churubusco, NY 12923
Matthews, John	37	1	8	68	975 Rt. 189	Churubusco, NY 12923
Matthews, Lester	38	1	13.1	337.7	P.O. Box 54	Churubusco, NY 12923
McNeil, Donald P.	83	1	3.1	206	7576 Star Rd., Rt. 190	Ellenburg Center, NY 12934
Menard, Gerald	23	1	12.2	64.7	Rt 9 North	Plattsburgh, NY 12901
Menard, Gerald	8	1	11	105.7	Rt 9 North	Plattsburgh, NY 12901
Miller, Gerald	8	1	11	105.7	211 Liberty Pole Rd.	Churubusco, NY 12923
Miller, Gerald	8	1	13	294.2	211 Liberty Pole Rd.	Churubusco, NY 12923
Moore, Darrell	82	1	8	54.6	507 West Hill Rd.	Ellenburg Center, NY 12934
Moore, Dennis/Darrell Moore/Donald Lacey	68	1	16	93.6	8685 Tormey Rd.	Sauquoit, NY 13456
Nichols, Edwin and Beverly	52	1	15.31	332.5	6985 Rt. 11	Churubusco, NY 12923
Nichols, Gerald and Bernadette	53	1	6	212	52 Nichols Rd.	Churubusco, NY 12923
Nichols, Gerald and Bernadette	53	1	17.1	84	52 Nichols Rd.	Churubusco, NY 12923
Nichols, Gerald and Bernadette	52	1	13	116	52 Nichols Rd.	Churubusco, NY 12923
Nichols, Lawrence and Norma	52	1	22	75.7	426 Campbell Rd.	Churubusco, NY 12923
Nicholson, Jane	82	1	11.2	98	#9 4330 Sherbrooke St. West	Westmount, Quebec, H321E1, Canada
Osakowicz, John J.	8	1	10.1	124.7	14 Pine Valley Dr.	South Glens Falls, NY 12803
Padula, Dominic and Janice	38	1	16	146.5	42 William St.	Plattsburgh, NY 12901
Pollic, John J.	8	1	10.43	29.8	12615 Shery Ln.	Southgate, MI 48195
Pollic, John J.	8	1	9	68.2	12615 Shery Ln.	Southgate, MI 48195
Pollic, John J.	8	1	12.2	29.7	12615 Shery Ln.	Southgate, MI 48195
Pollic, John J.	8	1	14.1	142	12615 Shery Ln.	Southgate, MI 48195
Poupore, Ross	23	1	12.1	78.6	780 Rt 189	Churubusco, NY 12923
Poupore, Terry and Amanda	37	1	9.1	191.1	525 Looby Rd.	Churubusco, NY 12923
Poupore, Terry and Amanda	37	1	9.21	119.9	525 Looby Rd.	Churubusco, NY 12923
Poupore, William	23	1	15.22	35.7	885 State Route 189	Churubusco, NY 12923-2315
Poupore, William	23	1	15.1	42.5	885 State Route 189	Churubusco, NY 12923-2315
Sands, Greg	8	1	14.2	101.43	38389 Town Hall	Harrison Township, MI 48045
Sears Life Use, Chester and Catherine	37	1	5.1	253.6	20 Whalen Rd.	Churubusco, NY 12923
Soeil, Aitta	23	1	7.1	80.5	133 Jones Road	Churubusco, NY 12923
Soeil, Aitta	23	1	14	25.3	133 Jones Road	Churubusco, NY 12923
Soeil, Aitta	23	1	6	50.8	133 Jones Road	Churubusco, NY 12923
Spoor, Chad	25	1	3	210.7	97 Colgan Rd	Ellenburg Depot, NY 12935
Spoor, Chad	25	1	9.5	77.3	97 Colgan Rd	Ellenburg Depot, NY 12935
Spoor, Chad	25	1	9.3	11.7	97 Colgan Rd	Ellenburg Depot, NY 12935
Spoor, Chad	25	1	13.21	373.3	97 Colgan Rd	Ellenburg Depot, NY 12935
Spoor, Chad	25	1	10	74.6	97 Colgan Rd	Ellenburg Depot, NY 12935
Tourville, Gerald and Connie	98	1	30	145	7811 Star Rd., Rt. 190	Ellenburg Center, NY 12935
AES/EHN	53	1	14	432.5		
Holmes, Arnold	68	1	5	74	Box 179	Churubusco, NY 12923
Piccone, Gladys	68	1	2.3	35.7	6649 Rt. 11	Churubusco, NY 12923
Cassani, Anthony	68	1	2.22	179	424 Sierra Lavin Rd	Barre, VT 05641
Fortin, Daniel	52	1	16.1	144.7	413 West Hill Rd	Ellenburg Center, NY 12934
Buettner, Henry	52	1	21.3		c/o Tire Distributors 1908 S. Louden	Winchester, VA 22601
Buettner, Henry	67	1	2.5	241.6	c/o Tire Distributors 1908 S. Louden	Winchester, VA 22601
Buettner, Henry	67	1	21.3	43	c/o Tire Distributors 1908 S. Louden	Winchester, VA 22601

Buettner, Henry	68	1	18.3	588.4	c/o Tire Distributors 1908 S. Winchester, VA 22601 Louden
AES/EHN	68	1	15	97	
AES/EHN	83	1	3.2	26.5	
Premo, Paul	68	1	14	336	105 Gagnier Road Churubusco, NY 12923
Premo, Paul	67	1	2.8	123.6	105 Gagnier Road Churubusco, NY 12923
Ritchie, Alan	68	1	2.21	109	14 Gentle Breeze Dr. Malone, NY 12953
Spoor, Carmen	68	1	4.1	32.7	6501 Rt. 11 Churubusco, NY 12923
Cowan, Alvin	68	1	4.3	3.7	6523 Route 11 Churubusco, NY 12923
Assignment & Assumption of Rights between Wind Energy Prototypes, LLC and Clinton County Wind Farm, LLC, regarding Option with Richard Cole dated 12/7/05	24	1	3.21	233	822 Hayford Rd Champlain, NY 12919

TOTAL ACRES

13,709

Exhibit "B"

BEA Economic Benefits Analysis Worksheet

Exhibit "B"
Marble River Wind Project - BEA Economic Impact Analysis Worksheet

Clinton County		
Local Materials Purchases		2005 dollars
Construction Phase	\$	30,000,000.00
Operation Phase	\$	45,000.00
Wages & Benefits		2005 dollars
Construction Phase	\$	5,700,000.00
Operation Phase	\$	700,000.00
Expenses		2005 dollars
Construction Phase		
Operation Phase	\$	1,405,000.00
Construction Multipliers		
Construction Final Demand Output Multiplier		1.5609
Construction Final Demand Earnings Multiplier		0.5145
Construction Final Demand Employment Multiplier		12.829
Construction Direct Effect Employment Multiplier		1.4515
Construction Direct Effect Earnings Multiplier		1.6216
Operations Final Demand Employment Multiplier		3.0854
Operations Direct Effect Employment Multiplier		2.2493
Operations Direct Effect Earnings Multiplier		1.4803
Operations Multiplier		
Operations Final Demand Output Multiplier		1.2046
Operations Final Demand Earnings Multiplier		0.1838

Exhibit "B"
Marble River Wind Project - BEA Economic Impact Analysis Worksheet

Construction Phase			
Impact on Clinton County			
Impact based on data on the change in final demand:			
Change in Final Demand in 2005 dollars	\$	35,700,000.00	
Change in Final Demand in 2003 dollars	\$	33,979,903.31	
Output for Clinton County in 2003 dollars	\$	53,039,231.08	
Adjusted for 2005 dollars	\$	55,724,130.00	
Secondary Impact for Clinton County	\$	20,024,130.00	
Increased Earnings for Clinton County in 2003 dollars	\$	17,482,660.25	
Increased Earnings for Clinton County Adjusted for 2005 dollars	\$	18,367,649.99	
Increased Employment for Clinton County		435.9281796	
Secondary Employment Impact		245.9281796	
Clinton County Impact based on Initial Changes in Earnings			
Earnings in 2005 dollars	\$	5,700,000.00	
Earnings in 2003 dollars	\$	5,988,539.70	
Impact on Earnings in 2003 dollars	\$	9,711,015.98	
Secondary Impact Earnings Increase in 2003 dollars	\$	3,722,476.28	
Secondary Impact Earnings Increase in 2005 dollars	\$	3,910,911.75	
Clinton County Employment Impact			Lo High
Jobs		190	300
Employment Multiplier*		1.4515	1.4515
Impact on Employment (jobs):		275.785	435.45
Secondary Impact Jobs		85.785	135.45
Clinton County Employment Impact on Regional Retail Trade Industry			
Project Investment	\$	33,979,903.31	
Retail Trade Employment Multiplier*		1.5197	
Impact on Retail Trade Employment (jobs):		51.63925906	
Employment Impact on Clinton County Accommodation and Food Services Industry			
Project Investment	\$	33,979,903.31	
Accommodation and Food Services Employment Multiplier*		0.4845	
Impact on Accommodation and Food Services Employment (jobs):		16.46326315	
Earnings Impact on Clinton County Retail Trade Industry			
Project Investment	\$	33,979,903.31	
Retail Trade Earnings Multiplier*		0.0368	
Impact on Retail Trade Earnings(dollars):	\$	1,250,460.44	
Earnings Impact on Clinton County Accommodation and Food Services Industry			
Project Investment	\$	33,979,903.31	
Accommodation and Food Services Earnings Multiplier*		0.0078	
Impact on Accommodation and Food Services Earnings (dollars):	\$	265,043.25	
Clinton County Employment Impact on Wholesale Trade Industry			
Project Investment	\$	33,979,903.31	
Wholesale Trade Employment Multiplier*		0.1867	
Impact on Wholesale Trade Employment (jobs):		6.344047948	
Earnings Impact on Clinton County Wholesale Trade Industry			
Project Investment	\$	33,979,903.31	
Wholesale Trade Earnings Multiplier*		0.0499	
Impact on Wholesale Trade Earnings(dollars):	\$	1,695,597.18	
Construction Phase (continued)			

Exhibit "B"
Marble River Wind Project - BEA Economic Impact Analysis Worksheet

Economic Output for Clinton County Retail Trade Industry		
Change in Final Demand	\$	33,979,903.31
Retail Output Multiplier		0.1059
Output for Clinton County Retail in 2003 Dollars	\$	3,598,471.76
Adjusted for 2005 Dollars	\$	3,780,630.00
Economic Output for Clinton County Wholesale Trade Industry		
Change in Final Demand	\$	33,979,903.31
Wholesale Trade Output Multiplier		0.0348
Output for Clinton County Wholesale in 2003 Dollars	\$	1,182,500.64
Adjusted for 2005 Dollars		
Economic Output for Clinton Food Services & Accommodations Industry		
Change in Final Demand	\$	33,979,903.31
Food & Accom. Output Multiplier		0.0272
Output for Clinton County Food & Accom. in 2003 Dollars	\$	924,253.37
Adjusted for 2005 Dollars	\$	971,040.00

Exhibit "B"
Marble River Wind Project - BEA Economic Impact Analysis Worksheet

Operations Phase			
Impact on Clinton County			
Impact based on data on the change in final demand:			
Change in Final Demand in 2005 dollars	\$	2,150,000.00	
Change in Final Demand in 2003 dollars	\$	2,046,408.74	
Output for Clinton County in 2003 dollars	\$	2,465,103.97	
Adjusted for 2005 dollars	\$	2,589,890.00	
Secondary Impact for Clinton County	\$	439,890.00	
Increased Earnings for Clinton County in 2003 dollars	\$	376,129.93	
Increased Earnings for Clinton County Adjusted for 2005 dollars	\$	395,170.00	
Increased Employment for Clinton County		6.313989526	
Clinton County Impact based on Initial Changes in Earnings			
Earnings in 2005 dollars	\$	700,000.00	
Earnings in 2003 dollars	\$	666,272.61	
Impact on Earnings in 2003 dollars	\$	986,283.34	
Secondary Impact Earnings Increase in 2003 dollars	\$	320,010.73	
Secondary Impact Earnings Increase in 2005 dollars			
Clinton County Employment Impact			
Jobs		Lo	High
Employment Multiplier*		12	15
Total Impact on Employment (jobs):		2.2493	2.2493
Secondary Impact Employment		26.9916	33.7395
Project Investment	\$	14.9916	18.7395
Retail Trade Employment Multiplier*			
Impact on Retail Trade Employment (jobs):		0.3125	
Project Investment	\$	2,046,408.74	
Accommodation and Food Services Employment Multiplier*		0.639502731	
Impact on Accommodation and Food Services Employment (jobs):			
Project Investment	\$	2,046,408.74	
Wholesale Trade Employment Multiplier*		0.1992	
Impact on Wholesale Trade Employment (jobs):		0.41	
Project Investment	\$	2,046,408.74	
Retail Trade Earnings Multiplier*		0.0076	
Impact on Retail Trade Earnings(dollars):	\$	15,552.71	
Project Investment	\$	2,046,408.74	
Accommodation and Food Services Earnings Multiplier*		0.0032	
Impact on Accommodation and Food Services Earnings (dollars):	\$	6,548.51	
Project Investment	\$	2,046,408.74	
Wholesale Trade Earnings Multiplier*		0.0499	
Impact on Wholesale Trade Earnings (dollars):		0.102115796	
Project Investment	\$	2,046,408.74	
Wholesale Trade Earnings Multiplier*		0.0029	
Impact on Wholesale Trade Earnings(dollars):	\$	5,934.59	

Exhibit "B"
Marble River Wind Project - BEA Economic Impact Analysis Worksheet

Operations Phase (continued)		
Economic Output for Clinton County Retail Trade Industry		
Change in Final Demand	\$	2,046,408.74
Retail Output Multiplier		0.0218
Output for Clinton County Retail in 2003 Dollars	\$	44,611.71
Adjusted for 2005 Dollars		
Economic Output for Clinton Transportation and Warehousing Industry		
Change in Final Demand	\$	2,046,408.74
Food & Accom. Output Multiplier		0.0318
Output for Clinton County Transportation and Warehousing in 2003 Dollars	\$	65,075.80
Adjusted for 2005 Dollars	\$	68,370.00
Economic Output for Clinton Food Services & Accommodations Industry		
Change in Final Demand	\$	2,046,408.74
Food & Accom. Output Multiplier		0.0111
Output for Clinton County Food & Accom. in 2003 Dollars	\$	22,715.14
Adjusted for 2005 Dollars	\$	23,865.00