

NOTICE OF PUBLIC HEARING
ON PROPOSED PROJECT
AND FINANCIAL ASSISTANCE
RELATING THERETO

Notice is hereby given by Clinton County Capital Resource Corporation (the "Issuer") that a public hearing (the "Public Hearing") pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and, as required by the Issuer's certificate of incorporation and Section 859-a of the General Municipal Law of the State of New York (the "GML"), has been scheduled and will be held by the Issuer on the 13th day of April, 2026 at 9:30 o'clock a.m., local time at the offices of the Issuer located at 137 Margaret Street, Suite 209 in the City of Plattsburgh, Clinton County, New York in connection with the following matters:

Champlain Valley Physicians Hospital Medical Center, a not-for-profit corporation organized and existing under the laws of the State of New York (the "Borrower"), submitted an application (the "Application") to the Issuer, a copy of which Application is on file at the office of the Issuer, which Application requested that the Issuer consider undertaking a project (the "Project") for the benefit of the Borrower, said Project consisting of the following: (A) (1) the refinancing of the Issuer's (1) Revenue Refunding Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2016A issued by the Issuer on October 31, 2016 in the original aggregate principal amount of \$14,255,000 (the "Series 2016A Bonds"), and (2) Revenue Refunding Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2016B issued by the Issuer on October 31, 2016 in the original aggregate principal amount of \$17,425,000 (the "Series 2016B Bonds," and, collectively with the Series 2016A Bonds, the "Series 2016 Bonds"), which Series 2016 Bonds were used to refinance (a) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2002A, issued by County of Clinton Industrial Development Agency (the "Agency") on June 18, 2002 in the original aggregate principal amount of \$10,800,000 (the "Series 2002A Bonds"), which Series 2002A Bonds were used to (i) finance a portion of the cost of the renovation and expansion of the Borrower's existing hospital facility located on a parcel of land located at 75 Beekman Street in the City of Plattsburgh, Clinton County, New York (the "Original Facility") through the construction of an approximately 22,600 square foot addition of the intensive care unit (the "Series 2002A Facility") to the Original Facility (the "Series 2002A Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series 2002A Equipment" and together with the Original Facility and the Series 2002A Facility, the "Series 2002A Project Facility"), all of the foregoing to constitute an intensive care unit and related services to be provided by the Borrower, (ii) fund a reserve fund for the Series 2002A Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2002A Bonds; (b) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2007A, issued by the Agency on June 7, 2007 in the original aggregate principal amount of \$19,565,000 (the "Series 2007A Bonds") which Series 2007A Bonds were used to (i) finance a portion of the cost of the construction of an approximately 52,213 square foot addition to the Original Facility (the "Series 2007A Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series 2007A Equipment" and together with the Series 2007A Facility, the "Series 2007A Project Facility"), all of the foregoing to constitute an expansion and improvement of the existing surgery suites, (ii) fund a reserve fund for the Series 2007A Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2007A Bonds; and (c) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2007B, issued by the Agency on June 25, 2007 in the original aggregate principal amount of \$12,505,000 (the "Series 2007B Bonds" and together with the Series 2007A Bonds, the "Series 2007 Bonds"), which Series 2007B Bonds were used to (i) finance a portion of the cost of the renovation of approximately 29,000 square feet of the Original Facility (the "Series 2007B Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series

2007B Equipment” and together with the Series 2007B Facility, the “Series 2007B Project Facility”) (the Series 2007A Project Facility and the Series 2007B Project Facility being collectively referred to hereinafter as the “Series 2007 Project Facility”), all of the foregoing to constitute an expansion and improvement of the existing surgery suites and related patient health care and administrative support services, (ii) fund a reserve fund for the Series 2007B Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2007B Bonds; (B) the refinancing of certain existing indebtedness (1) incurred by the Borrower in 2017 to refinance an existing loan, the proceeds of which were used to finance the reconstruction and renovation by the Borrower of a medical arts building operated as part of the Original Facility (the “2017 Project Facility”) and (2) incurred by the Borrower in 2018 to finance the construction of a federally qualified health center located at 77-99 Plaza Boulevard in the Town of Plattsburgh, Clinton County, New York (the “2018 Project Facility”); (C) the financing of certain capital improvements to the Original Facility consisting of renovations, upgrades and aesthetic improvements to the fifth (5th), sixth (6th) and seventh (7th) floors of the Main/R-Tower of the Original Facility totaling approximately 42,000 square feet (collectively, the “Series 2026 Facility”), including, but not limited to, the acquisition and installation therein and thereon of certain HVAC, mechanical, electrical and technological equipment and infrastructure (the “Series 2026 Equipment” and together with the Series 2026 Facility, the “Series 2026 Project Facility”) (the Series 2002A Project Facility, the Series 2007 Project Facility, the 2017 Project Facility, the 2018 Project Facility and the Series 2026 Project Facility being collectively referred to hereinafter as the “Project Facility”), all of such Series 2026 Project Facility to be used by the Borrower as hospital and patient rooms and program space to support inpatient care for medical and surgical patients; (D) the financing of all or a portion of the costs of the foregoing by the issuance of tax-exempt and/or taxable revenue bonds of the Issuer in one or more issues or series in an aggregate principal amount sufficient to pay a portion of the cost of undertaking the Project, together with necessary incidental costs in connection therewith, currently estimated to be \$79,000,000 and in any event not to exceed \$85,000,000 (the “Obligations”); (E) the paying of a portion of the costs incidental to the issuance of the Obligations, including issuance costs of the Obligations and any reserve funds as may be necessary to secure the Obligations; (F) the granting of certain other financial assistance with respect to the foregoing, including exemption from certain mortgage recording taxes; and (G) the making of a loan (the “Loan”) of the proceeds of the Obligations to the Borrower or such other person as may be designated by the Borrower and agreed upon by the Issuer.

The Issuer is considering whether (A) to undertake the Project, (B) to finance the Project by issuing, from time to time, the Obligations, (C) to use the proceeds of the Obligations to pay the cost of undertaking the Project, together with necessary incidental costs in connection therewith, and (D) to provide certain exemptions from taxation with respect to the Project, including exemption from mortgage recording taxes with respect to any documents, if any, recorded by the Issuer with respect to the Project in the office of the County Clerk of Clinton County, New York or elsewhere.

If the issuance of the Obligations is approved, with respect to any portion of the Obligations intended to be issued as federally tax-exempt obligations (such portion being referred to hereinafter as the “Tax-Exempt Obligations”), the interest on such Tax-Exempt Obligations will not be excludable from gross income for federal income tax purposes unless (A) pursuant to Section 147(f) of the Code and the regulations of the United States Treasury Department thereunder (the “Treasury Regulations”), the issuance of the Tax-Exempt Obligations is approved by the County Legislature of Clinton County, New York (the “County Legislature”) after the Issuer has held a public hearing on the nature and location of the Project Facility and the issuance of the Tax-Exempt Obligations; and (B) pursuant to Section 145(a) of the Code, all property which is to be provided by the net proceeds of the Tax-Exempt Obligations is to be owned by a Section 501(c)(3) organization or a governmental unit and at least ninety-five percent (95%) of the net proceeds of the Tax-Exempt Obligations are used with respect to (1) governmental units and/or (2) the activities of Section 501(c)(3) organizations which do not constitute “unrelated trades or

businesses” (as defined in Section 513(a) of the Code) with respect to such Section 501(c)(3) organizations.

If the Issuer determines to proceed with the Project and the issuance of the Obligations, (A) the proceeds of the Obligations will be loaned by the Issuer to the Borrower pursuant to a loan agreement (the “Agreement”) requiring that the Borrower or its designee make payments equal to debt service on the Obligations and make certain other payments to the Issuer and (B) the Obligations will be a special obligation of the Issuer payable solely out of certain of the proceeds of the Agreement and certain other assets of the Issuer pledged to the repayment of the Obligations. **THE OBLIGATIONS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR CLINTON COUNTY, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR CLINTON COUNTY, NEW YORK SHALL BE LIABLE THEREON.**

The Issuer has not yet made a determination pursuant to Article 8 of the Environmental Conservation Law regarding the potential environmental impact of the Project.

The Issuer will at said time and place hear all persons with views on the location and nature of the proposed Project Facility, the financial assistance being contemplated by the Issuer in connection with the proposed Project or the proposed plan of financing the proposed Project by the issuance from time to time of the Obligations. A copy of the Application filed by the Borrower with the Issuer with respect to the Project, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Issuer. A transcript or summary report of the hearing will be made available to the members of the board of directors of the Issuer and to the County Legislature. Approval of the issuance of the Tax-Exempt Obligations by Clinton County, New York, acting through its elected County Legislature, is necessary in order for the interest on the Tax-Exempt Obligations to qualify for exemption from federal income taxation.

Additional information can be obtained from, and written comments may be addressed to: Molly Ryan, Executive Director, Clinton County Capital Resource Corporation, 137 Margaret Street, Suite 209, Plattsburgh, New York 12901; Telephone: (518) 565-4600.

Dated: April 3, 2026

CLINTON COUNTY CAPITAL
RESOURCE CORPORATION

BY: s/ Trent Trahan
Chairperson