

**Minutes of the  
Clinton County Capital Resource Corporation  
November 15, 2021**

**Due to COVID-19, the meeting of the Clinton County Capital Resource Corporation (CCCRC) held on Monday, November 15, 2021 was livestreamed via GoToMeeting.**

The meeting was called to order by Trent Trahan, Chairperson, at 12:23 p.m. via GoToMeeting.

**MEMBERS PRESENT:** Trent Trahan, Chairperson  
David Hoover, Vice Chairperson  
Keith Defayette, Treasurer and Chief Financial Officer  
Michael Zurlo, Secretary  
Kim Murray, Assistant Secretary  
Mark Leta, Member  
John VanNatten, Member

**STAFF PRESENT:** Toni Moffat, Executive Assistant  
Dorothy Brunell, Administrative Assistant  
George W. Cregg, Jr., Esq., Agency Counsel  
Chris Canada, Esq., Agency Counsel  
Shannon Wagner, Law Clerk, Hodgson Russ LLP

T. Trahan stated that there was a quorum present.

T. Trahan waived the reading of the notice of the meeting published in the Press Republican on December 18, 2020.

**Approval of the Minutes of the October 13, 2021 Meeting**

T. Trahan asked if there were any questions regarding the draft minutes of the October 13, 2021 meeting of the Clinton County Capital Resource Corporation (CCCRC). There were none.

On a motion by M. Zurlo, and seconded by J. VanNatten, it was unanimously carried to approve the minutes of the October 13, 2021 meeting of the CCCRC.

**Public Comment**

There was no public comment.

**Treasurer's Report**

K. Defayette reviewed the Treasurer's Report. There were no questions or concerns.

On a motion by D. Hoover, and seconded by K. Murray, it was unanimously RESOLVED to approve the Treasurer's Report as presented by K. Defayette.

## **Old Business**

### **Authorities Budget Office (ABO) Questions Regarding 2020 PARIS Report**

C. Canada advised that there was a discrepancy on the PARIS report for the CCCRC in 2020. The number that we provided for outstanding bond indebtedness did not match precisely with the amount listed in the CCCRC's 2020 financial statement. The ABO is requesting bank statements to verify that the amounts put into PARIS are accurate. They are requesting bank statements for the Behavioral Health Services North (BHSN), Hudson Headwaters, and Champlain Valley Physicians Hospital (CVPH) bond deals. To date, we have received the bank statements for BHSN. Hudson Headwaters has been contacted requesting that they provide the bank authorization to release their year-end statements to us. The Bond Trustee for CVPH was originally The People's Bank, who sold their business to US Trust. We are working to find the appropriate individual to contact to request the required information. Once we have all the requested year-end bank statements, we will provide them to the ABO, which will hopefully resolve the issue. M. Zurlo suggested that going forward, when new bonds are issued, the Projects be required to provide us with year-end bank statements so that we will have that information available.

## **New Business**

### **Martindale Keysor & Co., PLLC Invoice**

An invoice in the amount of \$345.60 was received from Martindale Keysor & Co. for services provided with regard to changes to the 2020 CCCRC PARIS Report. Reimbursement for this invoice, as well as the previous invoice received in October 2021 in the amount of \$530, is being requested from Clinton County. The total reimbursement amount being requested is \$875.60.

On a motion by J. VanNatten, and seconded by D. Hoover, it was unanimously carried to approve payment of the Martindale Keysor & Co. invoice and request reimbursement from Clinton County.

There being no further business to discuss, on a motion by K. Defayette, and seconded by M. Zurlo, the meeting adjourned at 12:30 p.m.



Trent Trahan, Chairperson