

**Minutes of the
Clinton County Capital Resource Corporation
Monday, February 14, 2022**

Due to COVID-19, the meeting of the Clinton County Capital Resource Corporation held on Monday, February 14, 2022 was livestreamed via GoToMeeting.

The meeting was called to order by Trent Trahan, Chairperson, at 1:09 p.m., via GoToMeeting.

MEMBERS PRESENT: Trent Trahan, Chairperson
David Hoover, Vice Chairperson
Keith Defayette, Treasurer and Chief Financial Officer
Michael Zurlo, Secretary
Mark Leta, Member
Joey Trombley, Member
John VanNatten, Member

STAFF PRESENT: Molly Ryan, Executive Director
George Cregg, Jr., Esq., Agency Counsel
Christopher Canada, Esq., Agency Counsel
Toni Moffat, Executive Assistant
Dorothy Brunell, Administrative Assistant

T. Trahan stated that there was a quorum present.

T. Trahan waived the reading of the notice of the meeting published in the *Press Republican* on December 16, 2021.

Reading and Consideration of the Draft Minutes of the meeting of Clinton County Capital Resource Corporation (CCCRC) of December 13, 2021.

T. Trahan asked if there were any questions regarding the draft minutes of the December 13, 2021 meeting of the CCCRC and there were none.

On a motion by M. Zurlo, and seconded by J. VanNatten, it was unanimously carried to approve the minutes of the December 13, 2021 meeting of the CCCRC.

Public Comment

There was no public comment.

Treasurer's Report

K. Defayette reviewed the January 2022 Treasurer's Report. There were no questions or concerns.

On a motion by D. Hoover, and seconded by J. VanNatten, it was unanimously RESOLVED to approve the January 2022 Treasurer's Report as presented by K. Defayette.

Committee Reports

Governance Committee

M. Zurlo noted the Governance Committee met and reviewed the following documents for the CCCRC:

1. 2021 CCCRC Investment Report

On a motion by J. VanNatten, and seconded by K. Defayette, it was unanimously carried to approve the CCCRC Investment Report and Post Same to PARIS.

2. 2021 CCCRC Real Property Report

On a motion by J. Trombley, and seconded by J. VanNatten, it was unanimously carried to approve the CCCRC Real Property Report and Post Same to PARIS.

3. 2021 CCCRC Procurement Report

On a motion by J. VanNatten, and seconded by D. Hoover, it was unanimously carried to approve the CCCRC Procurement Report and Post Same to PARIS.

4. CCCRC Organizational Chart; Defense and Indemnification of Board Members Policy; Time and Attendance Policy; Policy Prohibiting Extension of Credit to Board Members and Staff

On a motion by K. Defayette, and seconded by J. VanNatten, it was unanimously carried to approve the CCCRC Organizational Chart, the Defense and Indemnification of Board Members Policy, the Time and Attendance Policy, and the Policy Prohibiting Extension of Credit to Board Members and Staff.

Old Business

FTZ Reports

M. Ryan advised that NFI (World Warehouse) and W. Schonbek have both submitted their annual FTZ Reports and we are now able to submit our report.

Town of Plattsburgh – Smart Growth Plan for Former Clinton County Airport

M. Ryan advised that in April, 2021, the CCCRC approved the Town of Plattsburgh's request for \$7,500 in grant funding for the Town's development of a Smart Growth Plan for the former Clinton County Airport property. The entire scope of the project totaled \$25,000. The Clinton County Board of Realtors contributed \$2,500, the National Association of Realtors awarded a \$5,000 grant, and the Town Planning and Community Development Department approved \$10,000 for the project. The \$7,500 grant from the CCCRC brought the total funds to \$25,000. The CCCRC has received an invoice from the Town of Plattsburgh in the amount of \$7,500.

On a motion by J. VanNatten, and seconded by K. Defayette, it was unanimously carried to approve payment of the \$7,500 invoice.

New Business

M. Ryan advised that she met with a M. Carpenter of The Northeast Group to discuss if there was any potential for them to seek a Foreign Trade Zone designation. M. Ryan advised that while it makes sense for some businesses, it may not be beneficial to The Northeast Group.

M. Zurlo advised that our FTZ attorney, David Ostheimer, has indicated that the CCCRC has the lowest FTZ rates in the entire country. M. Ryan advised that she will be working with D. Ostheimer to discuss updating our rates, potentially establishing the rate based on how much actual foreign trade a business does.

There being no further business to discuss, on a motion by M. Zurlo, and seconded by J. VanNatten, the meeting adjourned at 1:21 p.m.



Trent Trahan, Chairperson