## **Clinton Grant Facilitation Corporation**

## 2024 Mission Statement and Measurement Report

## **Mission Statement:**

The mission of Clinton Grant Facilitation Corporation is to promote community and economic development and the creation of jobs for the citizens of Clinton County, New York (the "County") by, among other things, facilitating the economic development of the County and the adjacent counties of Essex and Franklin (collectively, the "Grant Area") through the receipt and administration of gifts, grants, loans, or contributions relating to any portion of the Grant Area from, and enter into contracts or other transactions with, the United States and the state or any agency of either of them, any municipality, any public or private corporation or any other legal entity.

## Below is a summary of performance of the CGFC during 2024:

Adopted Resolution Authorizing Expenditure in Connection with Elevate518, LLC Grant. A grant in the amount of \$16,000 was awarded for the Elevate518, LLC Project. The terms of the grant agreement state grant funding will be provided on a reimbursement basis. Resolution authorizes the expenditure of the required \$16,000 and reimbursement will be requested from New York State Empire State Development.

Approved: March 24, 2025