

**Minutes of the
Clinton County Capital Resource Corporation
Monday, October 7, 2019**

The meeting was called to order by Trent Trahan, Chairperson, at 1:50 p.m., at the offices of the Capital Resource Corporation, 137 Margaret Street, Suite 208, Plattsburgh, N.Y. 12901

MEMBERS PRESENT: Trent Trahan, Chairperson
David Hoover, Vice Chairperson
Keith Defayette, Treasurer and Chief Financial Officer
Michael Zurlo, Secretary
John VanNatten, Member
Mark Leta, Member

MEMBERS EXCUSED: Kim Murray, Assistant Secretary

STAFF PRESENT: Renee McFarlin, Executive Director
George Cregg, Esq., Agency Counsel
Christopher Canada, Esq., Agency Counsel
Toni Moffat, Clinton County

T. Trahan stated that there was a *quorum* present.

T. Trahan waived the reading of the notice of the meeting published in the *Press-Republican* on December 22, 2018.

Approval of the Minutes of the September 9, 2019 Annual meeting

T. Trahan asked if there were any questions regarding the draft minutes of the September 9, 2019 meeting of the Clinton County Capital Resource Corporation (CCCRC). There were none.

On a motion by D. Hoover, and seconded by J. VanNatten, it was unanimously carried to approve the minutes of the September 9, 2019 meeting of the CCCRC.

Public Comment

There was no public comment.

Treasurer's Report

K. Defayette reported there was no activity to report. There were no questions or concerns.

On a motion by M. Zurlo, seconded by M. Leta, it was unanimously RESOLVED to approve the Treasurer's Report as presented by K. Defayette.

Reconvene CRC Meeting

On a motion by M. Zurlo, and seconded by J. VanNatten, it was unanimously carried to reconvene the CRC meeting at 1:54 p.m.

Committee Reports

K. Defayette stated that the Finance Committee met to review the 2020 budget.

The Committee is recommending Board approval to post the proposed budget for 2020 to PARIS.

Old Business

Strand Loan Disbursement

R. McFarlin stated she has met with members of the Strand Center for the Arts Board of Directors, who are cognizant of the loan disbursement and are eager to help facilitate the funds back through the IDA.

New Business

Posting of Proposed Budget for 2020 to PARIS

On a motion by K. Defayette, seconded by J. VanNatten, it was unanimously RESOLVED to approve posting of the proposed Budget for 2020 to PARIS.

Management Team Reports

Project Monitoring

R. McFarlin stated she will be executing site visits in the coming months.

Project Status Update

There was no report.

Executive Director's Report

There was no report.

There being no further matters to discuss, J. VanNatten motioned to adjourn the meeting, seconded by D. Hoover at 1:55 p.m.


Trent Trahan, Chairperson