

County Of Clinton IDA
and
Clinton County Capital Resource Corporation Fee Schedule:

Adopted: 5/13/13

Revised 3/21/16

Revised 2/13/17

Type	Cost	Description
<i>Application Fee</i>	\$1500	The Agency or Corporation will charge a nonrefundable administrative application fee for finance transactions equal to \$1500 upon submission of an application by a project. \$750 is a non-refundable administrative fee. The remaining \$750 will be applied to the project's closing costs.
<i>Fee Issuances for Bonds, Refinancing or Straight Lease Transactions</i>	.75 of 1%	The Agency or Corporation will charge said fee on the total benefited project costs. Such fee shall be payable upon the successful conclusion of the sale of obligations (bonds) or upon the execution and delivery of the documents providing financial assistance (straight lease not involving bonds). Fees shall be applied towards administrative costs to the Agency or Corporation and are non-refundable.
<i>Modification/Amendment Transactions Fees</i>	\$500	The Agency or Corporation will charge a nonrefundable modification/amendment transaction fee per instance (post-closing) equal to \$500 upon the submission of a letter to the Agency or Corporation explaining in detail the requested action to modify or amend existing documents previously executed by the Agency or Corporation. Fees shall be applied towards administrative costs to the Agency or Corporation and are non-refundable.
<i>Reconveyance of a Straight Lease Fees Not Involving New Financial Assistance</i>	\$500	The Agency or Corporation will charge a nonrefundable reconveyance administrative fee for straight lease transactions. The project is responsible for paying all legal costs and/or other third party costs incurred by the Agency or Corporation on behalf of the project. Fees shall be applied towards administrative costs to the Agency or Corporation and are non-refundable.
<i>Special Meeting Fee</i>	\$500	The Agency or Corporation will charge a nonrefundable administrative fee for a special meeting of the IDA or CRC held at the project's request.
<i>Legal Fees</i>	Varies	The project is responsible for paying all legal costs and/or other third party costs incurred by the Agency or Corporation on behalf of the project. Fees shall be applied towards administrative costs to the Agency or Corporation and are non-refundable.

*The Agency Board reserves the right to determine and impose other administrative fees on Agency projects in consideration for financial assistance being granted by the Agency and/or the costs incurred by the Agency. The Agency may provide for a different application fee and/or a different administrative fee for a particular project by resolution duly adopted by the Agency Board.