

**Minutes of the
County of Clinton Industrial Development Agency
Finance Committee Meeting
Wednesday, October 13, 2021**

Due to COVID-19, the meeting of the County of Clinton Industrial Development Agency (CCIDA) held on Wednesday, October 13, 2021 was livestreamed via GoToMeeting.

The meeting was called to order by Keith Defayette, Chairperson, at 12:03 p.m.

MEMBERS PRESENT: Keith Defayette, Chairperson
Kim Murray, Vice Chairperson
Trent Trahan, Member

OTHERS PRESENT: Michael Zurlo, CCIDA Member
John VanNatten, CCIDA Member
Mark Leta, CCIDA Member
George Cregg, Jr., Esq., Agency Counsel
Shannon Wagner, Law Clerk, Hodgson Russ LLP
Toni Moffat, Executive Assistant
Dorothy Brunell, Administrative Assistant

Approval of the Minutes

K. Defayette waived the reading of the minutes of the October 14, 2020 regular meeting. He asked if there were any questions or discussion regarding the draft minutes and there were none.

On a motion by K. Murray, and seconded by T. Trahan, it was unanimously carried to approve the minutes of the October 14, 2020 regular meeting, as presented.

Old Business

There was no old business to report.

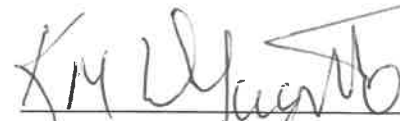
New Business

Posting of Proposed Budget for 2022 to PARIS and at the Clinton County Government Center

M. Zurlo reviewed the proposed 2022 Budget for reporting to the comptroller's office. The 2020 numbers reflect actual revenue and expenses incurred. This year's revenue was calculated based on current projects collected thus far and those anticipated to close in 2021. 2022 revenue is based on projects currently in the pipeline and are expected to close in 2022. These include the Champlain Hudson Power Express (CHPE) and PRIME Projects, as well as a Schluter Project which will be discussed in more detail later in the meeting. T. Trahan asked why all of administrative fees and salaries are charged to the IDA rather than some being distributed to the Clinton County Capital Resource Corporation (CCCRC). G. Cregg, Jr., Esq. advised that in the past, the CCIDA may have received monetary transfers from the CCCRC in years when the CCIDA had few revenues and the CCCRC had a lot of revenue. He indicated that if the CCIDA chose to transfer some of the administrative services contract fees to the other two entities, they could.

On a motion by T. Trahan, and seconded by K. Murray, it was unanimously approved to post the Proposed Budget for 2022 to PARIS and at the Clinton County Government Center.

There being no further matters to discuss, K. Murray motioned to adjourn the meeting, seconded by T. Trahan, at 12:09 p.m.



Keith Defayette, Chairperson