

**Minutes of the
County of Clinton Industrial Development Agency
Audit Committee
March 21, 2022**

Due to COVID-19, the meeting of the Clinton County Industrial Development Agency held on Monday, March 21, 2022 was livestreamed via GoToMeeting.

The meeting was called to order by D. Hoover, Member, at 12:02 p.m., via GoToMeeting.

MEMBERS PRESENT: Mark Leta, Vice Chairperson
 Trent Trahan, Member
 David Hoover, Member
 John VanNatten, Member

MEMBERS ABSENT: Keith Defayette, Chairperson

OTHERS PRESENT: Molly Ryan, Executive Director
 Christopher Canada, Esq., Agency Counsel
 George Cregg, Jr., Esq., Agency Counsel
 Shannon Wagner, Esq., Agency Counsel
 Michael Zurlo, CCIDA Member
 Joey Trombley, CCIDA Member
 Toni Moffat, Executive Assistant
 Dorothy Brunell, Administrative Assistant
 David Bushey, Martindale Keysor & Co., PLLC

D. Hoover waived the reading of the notice of the meeting published in the *Press-Republican* on December 16, 2021.

Reading and Consideration of the Draft Minutes of the CCIDA Audit Meeting of December 13, 2021

D. Hoover waived the reading of the minutes of the December 13, 2021 meeting. He asked if there were any questions regarding the draft minutes and there were none.

On a motion by J. VanNatten, and seconded by T. Trahan, it was unanimously carried to approve the minutes of the December 13, 2021 meeting.

Review of Draft Audited Financial Statements

David Bushey of Martindale Keysor & Co., PLLC reviewed the draft audited financial statements for the CCIDA. He noted that the audit found no deficiencies or weakness in the internal controls. This was a clean unmodified audit with no findings. D. Bushey did point out that the agency's cash balances exceed the FDIC insurance limits but noted that the issue is being actively addressed. D. Bushey stated he will indicate in the letter to the Board of Directors that a solution is being actively pursued by the Agency to resolve this issue.

D. Bushey also indicated that he is missing audit responses from two companies. M. Ryan advised that she has been in contact with these two companies and expects their information shortly. D. Bushey advised that the missing information will not change the report findings but will be required before the audit can be finalized and posted to PARIS. It was agreed that all information will be provided to D. Bushey for his review prior to the PARIS report being submitted and certified.

Public Comment

There was no public comment.

Old Business

There was no old business to report.

New Business

Recommend Approval of Resolution Accepting Audit and Authorizing Posting of Same to PARIS

On a motion by J. VanNatten, and seconded by T. Trahan, it was unanimously RESOLVED to accept the audited financial statements as presented by D. Bushey, and to move to the Full Board for approval and authorizing posting of same to PARIS once all information is received and a final review by D. Bushey is completed.

There being no further business to discuss, J. VanNatten motioned to adjourn the meeting at 12:21 p.m., seconded by T. Trahan.

David Hoover, Audit Committee