

**Minutes of the Meeting of the
Clinton County Capital Resource Corporation
Monday, November 9, 2015**

The meeting was called to order by T. Trahan, Chairperson, at 12:56 a.m. at the offices of the Capital Resource Corporation, 190 Banker Road, Suite 500, Plattsburgh, N.Y.

Members Present: Trent Trahan, Chairperson
David Hoover, Vice Chairperson
Keith Defayette, Treasurer and CFO
Michael Zurlo, Secretary
Kim Murray, Assistant Secretary
Mark Leta, Member
John VanNatten, Member

Members Excused: None

Others Present: Roseanne Murphy, Executive Director
Mike Logan, Esq., Agency Counsel
Barbara Shute, Recording Secretary

T. Trahan declared that a *quorum* was present.

T. Trahan waived the reading of the notice of the meeting published in the *Press-Republican* on December 8, 2014.

Appoint All Committees

R. Murphy noted that the members need to be appointed to the Audit Committee, Finance Committee and the Governance Committee. Trent Trahan proposed the following nominations:

Committee

Member

Audit Committee:

Keith Defayette - Chairperson
Mark Leta – Vice Chairperson
Trent Trahan - Member
Dave Hoover- Member

Finance Committee

Kim Murray - Chairperson
Keith Defayette – Vice Chairperson
Trent Trahan - Member

Governance Committee: Mike Zurlo – Chairperson
John VanNatten, Vice-Chairperson
Dave Hoover, Member

On a motion by J. VanNatten and seconded by K. Murray, it was unanimously carried to appoint the members as noted to the Audit, Finance and Governance Committees.

Recess for Finance Committee Meeting

On a motion by D. Hoover and seconded by K. Murray, it was unanimously carried to recess the regular meeting to adjourn a Finance Committee meeting at 12:58 p.m.

Reconvene Regular Meeting

On a motion by D. Hoover and seconded by K. Murray, it was unanimously carried to reconvene the regular meeting of the Capital Resource Corporation at 1:03 p.m.

Reading and Consideration of the Draft Minutes of the CRC Meeting of October 5, 2015

T. Trahan waived the reading of the minutes of the October 5, 2015 CRC regular meeting. He asked if there were any questions or discussion regarding the draft minutes, there were none.

On a motion by J. VanNatten and seconded by K. Murray, it was unanimously carried to approve the minutes of the October 5, 2015 CRC regular meeting as presented.

Bills and Communications: None

Report of Treasurer: None

Report of Audit Committee: Finance Committee

K. Murray noted that the Finance Committee met to discuss a resolution recommending that the Board of Directors of the CRC consider adopting a resolution to authorize the issuance of revenue bonds in the amount presently estimated not to exceed \$10,000,000 for the benefit of Hudson Headwaters Health Network and the execution of the related documents.

The committee voted in favor of making the recommendation as noted above.

Old Business: None

New Business:

1. Hudson Headwaters Health Network (HHHN)

R. Murphy noted that HHHN has moved up their anticipated closing to early in December 2015. This required that the Finance Committee review the application to determine that it will not cause the CRC any fiscal harm and then make the recommendation for action to the full Board.

The next step is for the Board to approve the Final SEQR and authorize the financing so that the company can begin the process of closing.

2. Laurention Aerospace:

R. Murphy explained that representatives from Laurentian contacted both the IDA and the CRC requesting that the agencies hold public hearings to “refresh” the project for possible action. She noted that these actions are pending notification of the approval from the North Country Regional Economic Development Council of CFA funding.

Action Items

1. Vote to Approve the Final SEQR Resolution for Hudson Headwaters Health Network

The following resolution was offered by K. Murray, seconded by D. Hoover, to wit:

Resolution No. 11-15-04

RESOLUTION (A) CONCURRING IN THE DETERMINATION BY TOWN OF CHAMPLAIN ZONING BOARD OF APPEALS, AS LEAD AGENCY FOR THE ENVIRONMENTAL REVIEW OF THE HUDSON HEADWATERS HEALTH NETWORK PROPOSED PROJECT AND (B) ACKNOWLEDGING RECEIPT OF THE NEGATIVE DECLARATION ISSUED BY THE LEAD AGENCY WITH RESPECT TO THE PROJECT.

WHEREAS, Clinton County Capital Resource Corporation (the “Issuer”) was created pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York, as amended (the “Enabling Act”). Pursuant to the provisions of the Enabling Act and Revenue Ruling 57-187 and Private Letter Ruling 200936012, the County Legislature of Clinton County, New York (the “County”)

adopted a resolution on November 10, 2010 (the "Sponsor Resolution") (A) authorizing the incorporation of Clinton County Capital Resource Corporation (the "Issuer") under the Enabling Act and (B) appointing the initial members of the board of directors of the Issuer, who serve at the pleasure of the County. In December, 2010, a certificate of incorporation was filed with the New York Secretary of State's Office (the "Certificate of Incorporation") creating the Issuer as a public instrumentality of the County; and

WHEREAS, the Issuer is authorized and empowered by the provisions of the Enabling Act to relieve and reduce unemployment, promote and provide for additional and maximum employment, better and maintain job opportunities, and lessen the burdens of government and act in the public interest, and in carrying out the aforesaid purposes and in exercising the powers conferred in the Enabling Act, the Enabling Act declares that the Issuer will be performing essential governmental functions; and

WHEREAS, to accomplish its stated purposes, the Issuer is authorized and empowered under the Enabling Act to acquire real and personal property; to borrow money and issue negotiable bonds, notes and other obligations therefore; to lease, sell, mortgage or otherwise dispose of or encumber any of its real or personal property upon such terms as it may determine; and otherwise to carry out its corporate purposes in the territory in which the operations of the Issuer are principally to be conducted; and

WHEREAS, Hudson Headwaters Health Network (the "Borrower"), a New York not-for-profit corporation, presented an application (the "Application") to the Issuer, which Application requested that the Issuer consider undertaking a project (the "Project") for the benefit of the Borrower, said Project to consist of the following: (A) (1) the acquisition of an interest in an approximate 5.80 acre parcel of land located on Route 11 (currently tax map # 33.-1-28) in the Town of Champlain, Clinton County, New York (the "Land"), (2) the construction on the Land of a building to contain approximately 25,916 square feet (the "Facility") and (3) the acquisition and installation therein and thereon of certain machinery and equipment (the "Equipment") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"), all of the foregoing to be owned and operated by the Borrower as a medical facility and other directly and indirectly related activities; (B) the financing of all or a portion of the costs of the foregoing by the issuance of revenue bonds of the Issuer in one or more issues or series in an aggregate principal amount sufficient to pay the cost of undertaking the Project, together with necessary incidental costs in connection therewith, presently estimated to be an amount not to exceed \$10,000,000 (the "Obligations"); (C) paying of all or a portion of the costs incidental to the issuance of the Obligations, including issuance costs of the Obligations and any reserve funds as may be necessary to secure the Obligations; and (D) the making of a loan (the "Loan") of the proceeds of the Obligations to the Borrower or such other person as may be designated by the Borrower and agreed upon by the Issuer; and

WHEREAS, pursuant to the authorization contained in a resolution adopted by the members of the board of directors of the Issuer on June 8, 2015 (the "Public Hearing Resolution"), the Chief Executive Officer of the Issuer (A) caused notice of a public hearing of the Issuer (the "Public Hearing") pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") and, as provided in the Certificate of Incorporation, pursuant to the applicable provisions of Section 859-a and Section 859-b of the General Municipal Law of the State of New York, to hear all persons interested in the Project and the financial assistance being contemplated by the Issuer with respect to the Project, to be published on June 23, 2015 in The Press Republican, a newspaper of general circulation available to the residents of Town of Champlain, New York, (B) caused notice of the Public Hearing to be posted on June 18, 2015 on a public bulletin board at the Town of Champlain Offices located at 729 Route 9 in the Town of Champlain, Clinton County, New York as well as on the Issuer's website, (C) caused notice of the Public Hearing to be mailed on June 18, 2015 to the chief executive officers of the county and of each city, town, village and school district in which the Project Facility is (or will be) located, (D) conducted the Public Hearing on July 8, 2015 at 10:00 a.m., local time at the Town of Champlain Offices located at 729 Route 9 in the Town of Champlain, Clinton County, New York, and (E) prepared a report of the Public Hearing (the "Public Hearing Report") which fairly summarized the views presented at such Public Hearing and caused copies of said Public Hearing Report to be made available to the members of the board of directors of the Issuer and to the County Legislature of Clinton County, New York (the "County Legislature"); and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations (the "Regulations") adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, "SEQRA"), the Issuer has been informed that (1) the Town of Champlain Zoning Board of Appeals (the "Zoning Board") was designated to act as "lead agency" with respect to the Project, and (2) the Zoning Board issued a negative declaration on September 17, 2015 (the "Negative Declaration"), attached hereto as Exhibit A, determining that the Project will result in no significant adverse impact on the environment, and therefore, an environmental statement need not be proposed with respect to the Project; and

WHEREAS, the Issuer is an "involved agency" with respect to the Project and the Issuer now desires to concur in the determination by the Zoning Board, as "lead agency" with respect to the Project, to acknowledge receipt of a copy of the Negative Declaration and to indicate whether the Issuer has any information to suggest that the Zoning Board was incorrect in determining that the Project will result in no significant adverse impact on the environment pursuant to SEQRA and, therefore, that no environmental impact statement need be prepared with respect to the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF CLINTON COUNTY CAPITAL RESOURCE CORPORATION, AS FOLLOWS:

Section 1. The Issuer has received copies of, and has reviewed, the Application and the Negative Declaration (collectively, the "Reviewed Documents") and, based upon said Reviewed Documents, the Issuer hereby ratifies and concurs in the designation of the Zoning Board as "lead agency" with respect to the Project under SEQRA (as such quoted term is defined in SEQRA).

Section 2. The Issuer hereby determines that the Issuer has no information to suggest that the Zoning Board was incorrect in determining that the Project will result in no significant adverse impact on the environment pursuant to the SEQRA and, therefore, that no environmental impact statement need be prepared with respect to the Project (as such quoted phrase is used in SEQRA).

Section 3. The Board of Directors of the Issuer are hereby directed to notify the Zoning Board of the concurrence by the Issuer that the Zoning Board shall be the "lead agency" with respect to the Project, and to further indicate to the Zoning Board that the Issuer has no information to suggest that the Zoning Board was incorrect in its determinations contained in the Negative Declaration.

Section 4. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Trent Trahan	VOTING	YES
David Hoover	VOTING	YES
Michael Zurlo	VOTING	YES
Keith Defayette	VOTING	YES
Kim Murray	VOTING	YES
John VanNatten	VOTING	ABSTAIN
Mark Leta	VOTING	YES

The foregoing Resolution was thereupon declared duly adopted.

2. Vote to approve resolution authorizing Issuance and sale of CRC Revenue Bonds and the execution of related documents

The following resolution was offered by M. Zurlo, seconded by K. Defayette, to wit:

Resolution No. 11-15-05

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE BY CLINTON COUNTY CAPITAL RESOURCE CORPORATION OF ITS REVENUE BONDS (HUDSON HEADWATERS HEALTH NETWORK PROJECT), SERIES 2015A IN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$10,000,000 AND THE EXECUTION OF RELATED DOCUMENTS.

WHEREAS, Clinton County Capital Resource Corporation (the "Issuer") was created pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York, as amended (the "Enabling Act").

Pursuant to the provisions of the Enabling Act and Revenue Ruling 57-187 and Private Letter Ruling 200936012, the County Legislature of Clinton County, New York (the "County") adopted a resolution on November 10, 2010 (the "Sponsor Resolution") (A) authorizing the incorporation of Clinton County Capital Resource Corporation (the "Issuer") under the Enabling Act and (B) appointing the initial members of the board of directors of the Issuer, who serve at the pleasure of the County. In December, 2010, a certificate of incorporation was filed with the New York Secretary of State's Office (the "Certificate of Incorporation") creating the Issuer as a public instrumentality of the County; and

WHEREAS, the Issuer is authorized and empowered by the provisions of the Enabling Act to relieve and reduce unemployment, promote and provide for additional and maximum employment, better and maintain job opportunities, and lessen the burdens of government and act in the public interest, and in carrying out the aforesaid purposes and in exercising the powers conferred in the Enabling Act, the Enabling Act declares that the Issuer will be performing essential governmental functions; and

WHEREAS, to accomplish its stated purposes, the Issuer is authorized and empowered under the Enabling Act to acquire real and personal property; to borrow money and issue negotiable bonds, notes and other obligations therefore; to lease, sell, mortgage or otherwise dispose of or encumber any of its real or personal property upon such terms as it may determine; and otherwise to carry out its corporate purposes in the territory in which the operations of the Issuer are principally to be conducted; and

WHEREAS, Hudson Headwaters Health Network (the "Institution"), a New York not-for-profit corporation, presented an application (the "Application") to the Issuer, which Application requested that the Issuer consider undertaking a project (the "Project") for the benefit of the Institution, said Project to consist of the following: (A) (1) the acquisition of an interest in an approximate 5.80 acre parcel of land located on Route 11 (currently tax map # 33.-1-28) in the Town of Champlain, Clinton County, New York (the "Land"), (2) the construction on the Land of a building to contain approximately 25,916 square feet (the "Facility") and (3) the acquisition and installation therein and thereon of certain machinery and equipment (the "Equipment") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"), all of the foregoing to be owned and operated by the Borrower as a medical facility and other directly and indirectly related activities; (B) the financing of all or a portion of the costs of the foregoing by the issuance of revenue bonds of the Issuer in one or more issues or series in an aggregate principal amount sufficient to pay the cost of undertaking the Project, together with necessary incidental costs in connection therewith, in an amount then estimated to be approximately \$10,000,000 and in any event not to exceed \$10,000,000 (the "Obligations"); and (C) paying a portion of the costs incidental to the issuance of the Obligations, including

issuance costs of the Obligations and any reserve funds as may be necessary to secure the Obligations; and

WHEREAS, pursuant to the authorization contained in a resolution adopted by the members of the board of directors of the Issuer on June 8, 2015 (the "Public Hearing Resolution"), the Chief Executive Officer of the Issuer (A) caused notice of a public hearing of the Issuer (the "Public Hearing") pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") and, as provided in the Certificate of Incorporation, pursuant to the applicable provisions of Section 859-a and Section 859-b of the General Municipal Law of the State of New York, to hear all persons interested in the Project and the financial assistance being contemplated by the Issuer with respect to the Project, to be published on June 23, 2015 in The Press Republican, a newspaper of general circulation available to the residents of Town of Champlain, New York, (B) caused notice of the Public Hearing to be posted on June 18, 2015 on a public bulletin board at the Town of Champlain Offices located at 729 Route 9 in the Town of Champlain, Clinton County, New York as well as on the Issuer's website, (C) caused notice of the Public Hearing to be mailed on June 18, 2015 to the chief executive officers of the county and of each city, town, village and school district in which the Project Facility is (or will be) located, (D) conducted the Public Hearing on July 8, 2015 at 10:00 a.m., local time at the Town of Champlain Offices located at 729 Route 9 in the Town of Champlain, Clinton County, New York, and (E) prepared a report of the Public Hearing (the "Public Hearing Report") which fairly summarized the views presented at such Public Hearing and caused copies of said Public Hearing Report to be made available to the members of the board of directors of the Issuer and to the County Legislature of Clinton County, New York (the "County Legislature"); and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations (the "Regulations") adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, "SEQRA"), by resolution adopted by the members of the board of directors of the Issuer on July 8, 2015 (the "Preliminary SEQR Resolution"), the Issuer (A) determined (1) that the Project involves more than one "involved agency", and (2) that, the Issuer wished to investigate the advisability of undertaking a coordinated review with respect to the Project and (B) authorized the Chief Executive Officer of the Issuer to contact all other "involved agencies" for the purpose of ascertaining whether such "involved agencies" were interested in undertaking a coordinated review of the Project and, if so, designating a "lead agency" with respect to the Project (as such quoted terms are defined in SEQRA); and

WHEREAS, by resolution adopted by the County Legislature on October 15, 2015 (the "Public Approval"), the County Legislature approved the issuance of the Obligations for purposes of Section 147(f) of the Code; and

WHEREAS, pursuant to SEQRA, by resolution adopted by the members of the board of directors of the Issuer on November 9, 2015 (the "Final SEQR Resolution"), the Issuer (A) concurred in the determination that the Town of Champlain Zoning Board of Appeals (the "Zoning Board") is the "lead agency" with respect to SEQRA and

(B) acknowledged receipt of a negative declaration from the Zoning Board issued on September 17, 2015 (the "Negative Declaration"), in which the Zoning Board determined that the Project would not have a significant adverse environmental impact on the environment, and therefore, an environmental statement need not be proposed with respect to the Project; and

WHEREAS, the Issuer now desires to issue its Revenue Bonds (Hudson Headwaters Health Network Project), Series 2015A in the maximum aggregate principal amount of not to exceed \$10,000,000 (the "Initial Bonds") under this resolution (the "Bond Resolution"), a certificate of determination dated the date of issuance of Initial Bonds (the "Certificate of Determination") executed by an authorized officer of the Issuer and a trust indenture (the "Indenture") by and between the Issuer and a trustee (the "Trustee") for the holders of the Initial Bonds and any additional bonds issued by the Issuer under the Indenture (the "Additional Bonds", and collectively with the Initial Bonds, the "Bonds") or a bond purchase and building loan or disbursing agreement (the "Bond Purchase Agreement") by and among the Issuer, the Borrower and Glens Falls National Bank and Trust Company, as initial purchaser of the Initial Bonds (the "Holder") or the Initial Bonds will be purchased by Glens Falls National Bank and Trust Company, as initial purchaser of the Initial Bonds (the "Bank") according to the terms of a bond purchase and building loan agreement dated November 1, 2015 (the "Initial Bond Purchase Agreement") between the Issuer, the Institution, and the Bank, pursuant to which the Bank will purchase the Initial Bonds bearing interest in the Bank Purchase Rate Mode; and

WHEREAS, prior to or simultaneously with the issuance of the Initial Bonds, the Issuer and the Borrower will execute and deliver a loan agreement (the "Loan Agreement") by and between the Issuer, as lender, and the Borrower, as borrower, pursuant to the terms of which Loan Agreement (A) the Issuer will agree (1) to issue the Initial Bonds, and (2) to make a loan to the Borrower of the proceeds of the Initial Bonds (the "Loan") for the purpose of assisting in financing the Project, and (B) in consideration of the Loan, the Borrower will agree (1) to cause the Project to be undertaken and completed, (2) to use the proceeds of the Loan disbursed under the Indenture or the Bond Purchase Agreement to pay (or reimburse the Borrower for the payment of) the costs of the Project, and (3) to make payments sufficient in amount to pay when due all amounts due with respect to the Initial Bonds (the "Loan Payments") to or upon the order of the Issuer in repayment of the Loan, which Loan Payments shall include amounts equal to the Debt Service Payments due on the Initial Bonds; and

WHEREAS, pursuant to the terms of the Indenture, the net proceeds of the sale of the Initial Bonds (the "Bond Proceeds") will be deposited into various trust funds held by the Trustee under the Indenture and will be disbursed by the Trustee from time to time to pay the costs of the Project, but only upon

satisfaction of the requirements for making such disbursements set forth in the Indenture and in the Loan Agreement or pursuant to the Bond Purchase Agreement, the Holder will disburse the proceeds of the Initial Bonds to the Borrower from time to time to pay the costs of the Project, but only upon satisfaction of the requirements for making such disbursements set forth in the Bond Purchase Agreement; and

WHEREAS, as security for the Initial Bonds, the Issuer will execute and deliver to the Trustee or the Holder a pledge and assignment (the "Pledge and Assignment") from the Issuer to the Trustee or the Holder, and acknowledged by the Borrower, which Pledge and Assignment will assign to the Trustee or the Holder certain of the Issuer's rights under the Loan Agreement; and

WHEREAS, pursuant to the Pledge and Assignment, basic Loan Payments made by the Borrower under the Loan Agreement are to be paid directly to the Trustee or the Holder; and

WHEREAS, the (A) Borrower's obligation (1) to make all Loan Payments under the Loan Agreement and (2) to perform all obligations related thereto and (B) Issuer's obligation to repay the Initial Bonds may be further secured by a guaranty (the "Guaranty") from the Borrower to the Holder or the Trustee; and

WHEREAS, as additional security for the Initial Bonds, the Borrower may execute and deliver a security agreement (the "Security Agreement") from the Borrower to the Holder or the Bank, pursuant to which, among other things, the Borrower grants to the Holder or the Bank, among other things, a security interest in all interest of the Borrower in the Gross Receipts (as defined in the Security Agreement) of the Borrower; and

WHEREAS, as additional security for the Initial Bonds, all amounts required to be paid under the Bond Purchase Agreement or the Indenture and the performance and observance by the Borrower of its obligations under the Loan Agreement and the other Bond Documents, (A) the Borrower may execute and deliver to the Issuer (1) a mortgage and security agreement (the "Mortgage") from the Borrower to the Issuer, which Mortgage among other things, (a) grants to the Issuer a first mortgage lien on, and a security interest in, among other things, the Project Facility and all rights of the Borrower in the Loan Agreement and (b) assigns to the Issuer the rents, issues and profits of the Project Facility and (2) an assignment of rents and leases (the "Assignment of Rents") from the Borrower to the Issuer, which Assignment of Rents, among other things, assigns to the Issuer (a) the rents, issues and profits of the Project Facility and (b) all leases, subleases, licenses or occupancy agreements affecting the Project Facility, and (B) the Issuer may execute and deliver to the Holder or the Trustee (1) an assignment of mortgage (the "Mortgage Assignment") from the Issuer to the Holder or the Trustee, pursuant to which the Issuer will assign the Mortgage to the Holder or the Trustee, and (2) an assignment of assignment of rents and leases (the "Assignment of Rents Assignment") from the Issuer to the Holder or Trustee, pursuant to which the Issuer will assign the Assignment of Rents to the Holder or the Trustee; and

WHEREAS, the Holder or the Bank will furnish to the Issuer a letter (the "Investment Letter") certifying that the Holder or the Bank is an institutional investor which is purchasing the Initial Bonds for the purpose of investment and not with a view to, or for resale in connection with, any distribution of the Initial Bonds or any part thereof; and

WHEREAS, the Initial Bonds will be further secured and marketed as provided in the Certificate(s) of Determination; and

WHEREAS, in connection with the marketing of some or all of the series of the Bonds, (A) the Issuer may enter into (or accept) one or more agreements with one or more entities chosen by the Institution to locate the initial and/or subsequent purchasers of the Bonds, each of which entities may either act as agent to market the Bonds or may act as an underwriter to guarantee the marketing of the Bonds (each such entity being hereinafter referred to as a "Bond Marketer"); (B) the Issuer may enter into one or more bond purchase agreements (each, a "Bond Purchase Agreement") by and among the related initial purchaser(s) of the Bonds, the Issuer and the Borrower; (C) the Borrower may provide indemnification to the Issuer and the related initial purchaser(s) of the Bonds relating to the issuance and sale of the related Bonds pursuant to one or more letters of representation (each, a "Letter of Representation") by and among the Borrower, the Issuer and the related initial purchaser(s) of the Bonds; (D) the related Bond Marketer may utilize a preliminary official statement or other preliminary offering document (the "Preliminary Offering Document") and a final official statement or other preliminary final document (the "Final Offering Document") in connection with the initial and/or subsequent offering of some or all of the Bonds; and (E) the related Bond Marketer may also obtain a rating of some or all of the Bonds from one or more securities rating agencies (each such rating agency that provides a rating of the Bonds, a "Rating Agency"); and

WHEREAS, to assure compliance with the continuing disclosure requirements imposed by the Securities and Exchange Commission, the Borrower may execute and deliver to the Trustee and the related Bond Marketer one or more continuing disclosure agreements (each, a "Continuing Disclosure Agreement") relating to some or all of the Bonds; and

WHEREAS, some or all of the Bonds may be issued as "book-entry-only" obligations to be held by The Depository Trust Borrower, as depository (the "Depository") for such Bonds, and, to comply with the requirements of the Depository, the Issuer and the Trustee will execute and deliver to the Depository a letter of representations (the "Depository Letter") relating to such Bonds; and

WHEREAS, to demonstrate compliance with the provisions of the Code relating to the issuance of tax-exempt obligations, (A) the Issuer will (1) execute one or more arbitrage certificates dated the date of delivery of the related Bonds (each, an "Arbitrage Certificate") relating to certain requirements set forth in Section 148 of the Code relating to such Bonds, (2) execute a completed Internal Revenue Service Form 8038 (Information Return for Private Activity Bonds)

relating to such Bonds (each, an "Information Return") pursuant to Section 149(e) of the Code, and (3) file the Information Return(s) with the Internal Revenue Service, (B) the Borrower will execute one or more tax regulatory agreements dated the date of delivery of the related Bonds (each, a "Tax Regulatory Agreement") relating to the requirements in Sections 145 through 150 of the Code applicable to such Bonds and (C) either the Bond Marketer or the initial purchasers of the related Bonds will execute a letter (each, an "Issue Price Letter") confirming the issue price of such Bonds for purposes of Section 148 of the Code; and

WHEREAS, the Issuer now desires to (A) authorize the issuance of the Bonds for the purpose of financing a portion of the costs of the Project; (B) authorize the circulation of any Preliminary Offering Document and any Final Offering Document in connection with the marketing of any or all of the Bonds; (C) delegate to the Chairperson, Vice Chairperson or Chief Executive Officer of the Issuer (the "Authorizing Officer") authority to deem as final any Preliminary Offering Document and any Final Offering Document to be used by any Bond Marketer in connection with the marketing of any or all of the Bonds; (D) delegate to the Chairperson, Vice Chairperson or Chief Executive Officer of the Issuer (the "Authorizing Officer") authority to determine the final details of any of the Bonds (the "Bond Details") once the marketing of such Bonds is completed and the Borrower has agreed to the Bond Details, which Bond Details so determined may include but not be limited to the following: (1) the aggregate principal amount of Bonds to be issued; (2) the number of series thereof; and (3) for each series of the Bonds (each, a "Series"), (a) the authorized principal amount of such Series, (b) whether such Series shall include subseries of such Series (each, a "Subseries"), (c) the designation of such Series and any Subseries, (d) the purpose or purposes for which such Series is being issued, which shall be limited to (i) payment of the costs of the Project, (ii) payment of the costs of issuance of such Series, (iii) making a deposit to a debt service reserve fund securing such Series, if any, which may include interest thereon, (iv) funding or refunding of other debt of the Issuer, which may include interest thereon, all or a portion of the proceeds of which were applied to making a loan to the Borrower, and (v) exchanging bonds of such Series for bonds, notes or other evidences of indebtedness of the Borrower or of the Issuer issued on behalf of the Borrower, (e) whether a debt service reserve fund is established securing such Series, the debt service reserve fund requirement relating to same, the terms and conditions for such debt service reserve fund and the terms and conditions upon which a reserve fund facility may be used to fund all or a portion of the debt service reserve fund, (f) the date or dates, the maturity date or dates and principal amounts of each maturity of the bonds of such Series and/or Subseries, the amount and date of each sinking fund installment, if any, and which bonds of such Series and/or Subseries are serial bonds or term bonds, if any, and the record date or record dates of the bonds of such Series and/or Subseries, (g) the interest rate or rates of the bonds of such Series and/or Subseries, the date from which interest on the bonds of such Series and/or Subseries shall accrue, the dates on which interest on the bonds of such Series and/or Subseries shall be payable, (h) the denomination or denominations of and the manner of numbering and lettering the bonds of such Series and/or Subseries, (i) the trustee,

bond registrar and paying agent or paying agents for such Series and/or Subseries and the place or places of payment of the principal, sinking fund installments, if any, or redemption price of and interest on the bonds of such Series and/or Subseries, (j) the redemption price or purchase in lieu of redemption price or redemption prices or purchase in lieu of redemption prices, if any, and the redemption or purchase in lieu of redemption terms, if any, for the bonds of such Series and/or Subseries, (k) provisions for the sale or exchange of the bonds of such Series and/or Subseries and for the delivery thereof, (l) the form of the bonds of such Series and/or Subseries and the form of the trustee's certificate of authentication thereon, and whether any bonds of such Series and/or Subseries are to be issued as book entry bonds and the depository therefor, (m) if bonds of such Series and/or Subseries are to be exchanged for bonds, notes or other evidence of indebtedness of the Borrower or the Issuer, the provisions regarding such exchange, (n) directions for the application of the proceeds of the bonds of such Series and/or Subseries, (o) the trustee for such Series and/or Subseries, and (p) any other provisions deemed advisable by the Authorizing Officer not in conflict with the provisions of this Bond Resolution; and (D) authorize execution and delivery by the Issuer of various documents relating to the issuance of the Bonds, including but not limited to the hereinafter defined Issuer Documents;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF DIRECTORS OF CLINTON COUNTY CAPITAL RESOURCE CORPORATION, AS FOLLOWS:

Section 1. The Issuer hereby finds and determines that:

(A) By virtue of the Certificate of Incorporation and the Enabling Act, the Issuer has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Enabling Act and to exercise all powers granted to it under the Enabling Act; and

(B) The acquisition, renovation, construction and installation of the Project Facility and the financing thereof with the proceeds of the Loan to the Borrower will relieve and reduce unemployment, promote and provide for additional and maximum employment and better and maintain job opportunities, and thereby lessen the burdens of government; and

(C) It is desirable and in the public interest for the Issuer to issue and sell its Initial Bonds upon the terms and conditions determined by the Chairperson or Chief Executive Officer of the Issuer once the marketing of the Initial Bonds is completed and the Borrower has agreed to the Bond Details.

Section 2. In consequence of the foregoing, the Issuer hereby determines to: I (A) issue the Initial Bonds on the terms and conditions set forth in the Bond Purchase Agreement, (B) sell the Initial Bonds to the Holder or the Bank pursuant to the terms set forth in the Bond Purchase Agreement, (C) use the

proceeds of the Initial Bonds to make the Loan to the Borrower for the purpose of financing a portion of the costs of issuance of the Bond and a portion of the costs of the Project, (D) secure the Initial Bonds by assigning to the Holder pursuant to the Pledge and Assignment, certain of the Issuer's rights under the Loan Agreement, including the right to collect and receive certain amounts payable thereunder, (E) further secure the Initial Bonds by executing the Mortgage Assignment, (F) execute the Arbitrage Certificate and the Information Return with respect to the Initial Bonds, and (G) file the Information Return with the IRS **OR II**

(A) authorize the use of, and authorize the Chairperson, Vice Chairperson or Chief Executive Officer of the Issuer the authority to determine the form and substance of, and deem final, any Preliminary Offering Document and any Final Offering Document to be used by any Bond Marketer in connection with the initial offering and/or any subsequent offering of any of the Bonds, (B) authorize the Chairperson, Vice Chairperson or Chief Executive Officer of the Issuer the authority to (1) execute and deliver on behalf of the Issuer any Bond Purchase Agreement related to any of the Bonds and (2) determine, on behalf of the Issuer, from time to time the Bond Details relating to the Bonds; (C) issue the Bonds from time to time on the terms and conditions set forth in the Indenture, the related Certificate of Determination and any Bond Purchase Agreement related to such Bonds, (D) sell any or all of the Bonds to the initial and/or subsequent purchasers thereof pursuant to the terms set forth in the Indenture, the related Certificate of Determination and any related Bond Purchase Agreement, (E) use the proceeds of the Bonds to make the Loan to the Borrower for the purpose of financing a portion of the costs of issuance of the Bonds and a portion of the costs of the Project, (F) secure the Bonds by assigning to the Trustee pursuant to the Pledge and Assignment certain of the Issuer's rights under the Loan Agreement, including the right to collect and receive certain amounts payable thereunder, (G) further secure the Bonds by executing the Mortgage Assignment, (H) execute from time to time the Arbitrage Certificate(s) and the Information Return(s) with respect to the Bonds, and (I) file the Information Return(s) with the IRS.

Section 3. The Issuer hereby delegates to the (Vice) Chairperson or Chief Executive Officer of the Issuer the power to approve, on behalf of the Issuer, the form and substance of the Loan Agreement, the Indenture, the Bonds, the Pledge and Assignment, the Mortgage Assignment, the Bond Purchase Agreement(s), the Preliminary Offering Document(s), the Final Offering Document(s), the Arbitrage Certificate(s), the Information Return(s), the Depository Letter(s) and any documents necessary and incidental thereto including, but not limited to, any documents authorized by any Certificate of Determination and approved by counsel to the Issuer (hereinafter collectively called the "Issuer Documents").

Section 4. The Issuer is hereby authorized to issue, execute, sell and deliver to the Holder or to the Trustee for authentication its Initial Bonds in the aggregate principal amount of not to exceed \$10,000,000 or so much as necessary to finance the Costs of the Project, in the amount, in the form and in the amount and containing the other provisions determined by the (Vice)

Chairperson or Chief Executive Officer of the Issuer in the Certificate of Determination, and upon authentication thereof, the Trustee is hereby authorized to deliver said Initial Bonds to the purchasers thereof against receipt of the purchase price thereof, all pursuant to the Enabling Act and in accordance with the provisions of the Indenture, this Bond Resolution, the Certificate of Determination and any Bond Purchase Agreement, provided that:

(A) The Initial Bonds authorized to be issued, executed, sold and delivered pursuant to this Section 4 shall (1) be issued, executed and delivered at such time as the (Vice) Chairperson or Chief Executive Officer of the Issuer shall determine, and (2) bear interest at the rate or rates, be issued in such form, be subject to redemption prior to maturity and have such other terms and provisions and be issued in such manner and on such conditions as are set forth in the Initial Bonds, the Indenture or the Bond Purchase Agreement and the Certificate of Determination, or as are hereinafter approved by the (Vice) Chairperson or Chief Executive Officer of the Issuer in accordance with Section 5 hereof, which terms are specifically incorporated herein by reference with the same force and effect as if fully set forth in this Bond Resolution.

(B) The Initial Bonds shall be issued solely for the purpose of providing funds to finance (1) the costs of making the Loan for the purpose of financing a portion of the costs of the Project as described in the Issuer Documents, and (2) a portion of the administrative, legal, financial and other expenses of the Issuer in connection with the Loan and the Project and incidental to the issuance of the Initial Bonds.

(C) Neither the members, directors nor officers of the Issuer, nor any person executing the Initial Bonds or any of the Financing Documents (as hereinafter defined) on behalf of the Issuer, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution, issuance or delivery thereof. The Initial Bonds and the interest thereon are not and shall never be a debt of the State of New York, or Clinton County, New York or any political subdivision thereof (other than the Issuer), and neither the State of New York, or Clinton County, New York nor any political subdivision thereof (other than the Issuer) shall be liable thereon.

(D) The Initial Bonds, together with interest payable thereon, shall be special obligations of the Issuer payable solely from certain of the revenues and receipts derived from the repayment of the Loan or from the enforcement of the security provided by the Financing Documents (as hereinafter defined) and the other security pledged to the payment thereof.

(E) Notwithstanding any other provision of this Bond Resolution, the Issuer covenants that it will make no use of the proceeds of the Initial

Bonds or of any other funds of the Issuer (other than the Issuer's administrative fees) which, if said use had been reasonably expected on the date of issuance of the Initial Bonds, would have caused any of the Initial Bonds to be an "arbitrage bond" within the meaning of Section 148 of the Code.

Section 5. (A) Upon receipt of advice from counsel to the Issuer that the Preliminary Official Statement is in substantially final form, the Issuer hereby delegates to the Chairperson or Chief Executive Officer of the Issuer the authority to

(1) deem the Official Statement final (except for the permitted omissions described in paragraph (b)(1) of Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended) by executing a certificate to that effect, (2) authorize the Bond Marketer to circulate the Preliminary Official Statement and (3) execute and deliver any other documents or agreements requested by the Bond Marketer in connection with the circulation of the Preliminary Official Statement by the Bond Marketer.

(B) Upon receipt of advice from counsel to the Issuer that the Issuer has received from the Bond Marketer the results of the initial marketing of the Initial Bonds and has received from the Borrower evidence that the Borrower has accepted the results of the initial marketing of the Initial Bonds, the Issuer hereby delegates to the (Vice) Chairperson or Chief Executive Officer of the Issuer the authority to (1) execute and deliver the Initial Bond Purchase Agreement on behalf of the Issuer and (2) determine, on behalf of the Issuer, the final details of the Initial Bonds.

(C) The (Vice) Chairperson or Chief Executive Officer of the Issuer is hereby authorized, on behalf of the Issuer, to execute and deliver the Issuer Documents and the other documents related thereto (collectively with the Issuer Documents, the "Financing Documents"), and, where appropriate, the Secretary (or Assistant Secretary) of the Issuer is hereby authorized to affix the seal of the Issuer thereto and to attest the same, all in substantially the forms thereof approved by the (Vice) Chairperson or Chief Executive Officer of the Issuer, with such changes, variations, omissions and insertions as the (Vice) Chairperson or Chief Executive Officer of the Issuer shall approve, the execution thereof by the (Vice) Chairperson or Chief Executive Officer of the Issuer to constitute conclusive evidence of such approval.

(D) The (Vice) Chairperson or Chief Executive Officer of the Issuer is hereby further authorized, on behalf of the Issuer, to designate any additional Authorized Representatives of the Issuer (as defined in and pursuant to the Loan Agreement).

(E) The (Vice) Chairperson or Chief Executive Officer of the Issuer is hereby further authorized to execute any documentation

requested by the Bond Marketer to indicate the Issuer's approval of the Initial Preliminary Official Statement and/or the Initial Official Statement.

Section 6. The officers, employees and agents of the Issuer are hereby authorized and directed for and in the name and on behalf of the Issuer to do all acts and things required or provided for by the provisions of the Financing Documents, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of this Bond Resolution and to cause compliance by the Issuer with all of the terms, covenants and provisions of the Financing Documents binding upon the Issuer.

Section 7. All action taken by the (Vice) Chairperson or Chief Executive Officer of the Issuer in connection with Section 5(A) and/or Section 5(B) of this Bond Resolution, prior to the date of this Bond Resolution, is hereby ratified and confirmed.

Section 8. This Bond Resolution shall take effect immediately and the Initial Bonds are hereby ordered to be issued in accordance with this Bond Resolution.

The question of the adoption of the foregoing Bond Resolution was duly put to a vote on roll call, which resulted as follows:

Trent Trahan	VOTING	YES
David Hoover	VOTING	YES
Michael Zurlo	VOTING	YES
Keith Defayette	VOTING	YES
Kim Murray	VOTING	YES
John VanNatten	VOTING	ABSTAIN
Mark Leta	VOTING	YES

The foregoing Bond Resolution was thereupon declared duly adopted.

3. Vote to approve resolution to hold a second public hearing for Laurentian Aerospace.

The following resolution was offered by J. VanNatten, seconded by D. Hoover, to wit:

Resolution No. 11-15-01

RESOLUTION AUTHORIZING THE CHIEF EXECUTIVE OFFICER OF CLINTON COUNTY CAPITAL RESOURCE CORPORATION TO HOLD A **SECOND** PUBLIC HEARING REGARDING A PROPOSED PROJECT TO BE UNDERTAKEN FOR THE BENEFIT OF LAURENTIAN AEROSPACE CORPORATION.

WHEREAS, pursuant to the provisions of Section 1411 of the Not-For-Profit Corporation Law of the State of New York, as amended (the "Enabling Act") and Revenue Ruling 57-187 and Private Letter Ruling 200936012, the County Legislature of Clinton County, New York (the "County") adopted a resolution on November 10, 2010 (the "Sponsor Resolution") (A) authorizing the incorporation of Clinton County Capital Resource Corporation (the "Issuer") under the Enabling Act and (B) appointing the initial members of the board of directors of the Issuer; and;

WHEREAS, in December, 2010, a certificate of incorporation was filed with the New York Secretary of State's Office (the "Certificate of Incorporation") creating the Issuer as a public instrumentality of the County; and

WHEREAS, the Issuer is authorized and empowered by the provisions of the Enabling Act to relieve and reduce unemployment, promote and provide for additional and maximum employment, better and maintain job opportunities, and lessen the burdens of government and act in the public interest, and in carrying out the aforesaid purposes and in exercising the powers conferred in the Enabling Act, the Enabling Act declares that the Issuer will be performing essential governmental functions; and

WHEREAS, to accomplish its stated purposes, the Issuer is authorized and empowered under the Enabling Act to acquire real and personal property; to borrow money and issue negotiable bonds, notes and other obligations therefore; to lease, sell, mortgage or otherwise dispose of or encumber any of its real or personal property upon such terms as it may determine; and otherwise to carry out its corporate purposes in the territory in which the operations of the Issuer are principally to be conducted; and

WHEREAS, in April, 2014, Laurentian Aerospace Corporation, a New York business corporation (the "Company") submitted an application (the "Application") to the Issuer, a copy of which Application is on file at the office of the Issuer, which Application requested that the Issuer consider undertaking a project (the "Project") for the benefit of the Company, said Project consisting of the following: (A) payment, in whole or in part, of the costs of (1) the acquisition of an interest or interests (collectively, the "Hanger Land") in an up to approximately 68.1 acre parcel of land located south of Delaware Street in the Town of Plattsburgh, Clinton County, New York, which Hanger Land constitutes part of the Plattsburgh International Airport (the "Airport"), (2) the construction of an approximately 278,000 square foot building and related improvements on the Hanger Land (collectively, the "Hanger Facility"), (3) the acquisition of an approximately 7.5 acre parcel of land located at 130 Arizona Avenue in the Town of Plattsburgh, Clinton County, New York (the "Office Land", and collectively with the Hanger Land, the "Land"), together with the existing approximately 45,000 square foot building and related improvements located thereon (the "Office Facility", and collectively with the Hanger Facility, the "Facility") and (4) the acquisition and installation thereon and therein of various machinery and equipment (the "Equipment") (the Land, the Facility and the

Equipment hereinafter collectively referred to as the "Project Facility"), all of the foregoing to constitute an aircraft maintenance, repair and overhaul facility to be owned by County of Clinton Industrial Development Agency (the "Agency") and operated by the Company; (B) the financing of all or a portion of the costs of the foregoing by the issuance of revenue bonds of the Issuer in one or more issues or series in an aggregate principal amount sufficient to pay all or a portion of the cost of undertaking the Project, together with necessary incidental costs in connection therewith, presently estimated to not exceed \$200,000,000 and in any event not to exceed \$220,000,000 (the "Obligations");

(C) the payment of a portion of the costs incidental to the issuance of the Obligations, including issuance costs of the Obligations and any reserve funds as may be necessary to secure the Obligations; and (D) the making of a loan (the "Loan") of the proceeds of the Obligations to the Company or such other person as may be designated by the Company and agreed upon by the Issuer; and

WHEREAS, pursuant to the authorization contained in a resolution adopted by the members of the board of directors of the Issuer on April 14, 2014 (the "First Public Hearing Resolution"), the Chief Executive Officer of the Issuer (A) caused notice of a public hearing of the Issuer (the "First Public Hearing") pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") and, as provided in the Certificate of Incorporation, pursuant to the applicable provisions of Section 859-a and Section 859-b of the General Municipal Law of the State of New York, to hear all persons interested in the Project and the financial assistance being contemplated by the Issuer with respect to the Project, to be published on April 18, 2014 in The Press Republican, a newspaper of general circulation available to the residents of the Town of Plattsburgh, Clinton County, New York,

(B) caused notice of the First Public Hearing to be posted on April 14, 2014 at the Town of Plattsburgh Town Hall, 151 Banker Road in the Town of Plattsburgh, Clinton County, New York, (C) caused notice of the First Public Hearing to be mailed on April 14, 2014 to the chief executive officers of the county and of each city, town, village and school district in which the Project Facility is (or will be) located, (D) conducted the First Public Hearing on May 2, 2014 at 3:00 o'clock p.m., local time at the offices of the Issuer located at 190 Banker Road, Suite 500 in the Town of Plattsburgh, Clinton County, New York, and (E) prepared a report of the First Public Hearing (the "First Public Hearing Report") which fairly summarized the views presented at such First Public Hearing and caused copies of said First Public Hearing Report to be made available to the members of the board of directors of the Issuer and to the County Legislature of Clinton County, New York (the "County Legislature"); and

WHEREAS, by letter dated November 3, 2015, which letter is attached hereto as Exhibit A, (the "Request"), the Company has requested the Issuer to conduct another public hearing (the "Second Public Hearing") to allow certain amendments to the First Public Hearing; and

WHEREAS, pursuant to the Certificate of Incorporation, prior to the Issuer providing the financial assistance, the Issuer, among other things, must hold a public hearing in accordance with the guidelines set forth in Section 859-a of the General Municipal Law with respect to the Project; and

WHEREAS, with respect to any portion of the Obligations intended to be issued as federally tax-exempt obligations, interest on such portion of the Obligations will not be excludable from gross income for federal income tax purposes unless pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") and the regulations of the United States Treasury Department thereunder (the "Treasury Regulations"), the issuance of such portion of the Obligations is approved by the County Legislature of Clinton County, New York after the Issuer has held a public hearing pursuant to Section 147(f) of the Code on the nature and location of the Project Facility and the issuance of such portion of the Obligations; and

WHEREAS, the Issuer desires to provide for compliance with the provisions of its certificate of incorporation and Section 147(f) of the Code with respect to the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF DIRECTORS OF CLINTON COUNTY CAPITAL RESOURCE CORPORATION, AS FOLLOWS:

Section 1. The Issuer hereby authorizes the Chief Executive Officer of the Issuer, after consultation with the directors of the Issuer and the Issuer's Counsel and Bond Counsel, (A) to establish the time, date and place for a public hearing of the Issuer to hear all persons interested in the Project (the "Second Public Hearing"); (B) to cause the Second Public Hearing to be held in a city, town or village where the Project Facility is located, and to cause notice of such Second Public Hearing to be given to the public by publishing a notice or notices of such Second Public Hearing in a newspaper of general circulation available to the residents of the governmental units where the Project Facility is located, such notice or notices to comply with the requirements of Section 859-a of the General Municipal Law and Section 147(f) of the Code and to be published no fewer than fourteen (14) days prior to the date established for such Second Public Hearing;

(C) to cause notice of the Second Public Hearing to be given to the chief executive officer of the county and of each city, town, village and school district in which the Project Facility is located no fewer than fourteen (14) days prior to the date established for such Second Public Hearing; (D) to conduct such Second Public Hearing; (E) to cause a report of the Second Public Hearing fairly summarizing the views presented at such Second Public Hearing (the "Second Public Hearing Report") to be promptly prepared and cause copies of said Second Public Hearing Report to be made available to the directors of the Issuer; and (F) if any portion of the Obligations is intended to be issued as federally tax-exempt obligations, to cause copies of said Second Public Hearing

Report to be made available to the County Legislature of Clinton County, New York.

Section 2. The Chairperson, Vice Chairperson and/or Chief Executive Officer of the Issuer is hereby authorized and directed to distribute copies of this Resolution to the Company and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

Section 3. All action taken by the Chairperson, Vice Chairperson and/or Chief Executive Officer of the Issuer in connection with the Second Public Hearing with respect to the Project prior to the date of this Resolution is hereby ratified and confirmed.

Section 4. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Trent Trahan	VOTING	YES
David Hoover	VOTING	YES
Michael Zurlo	VOTING	YES
Keith Defayette	VOTING	YES
Kim Murray	VOTING	YES
John VanNatten	VOTING	YES
Mark Leta	VOTING	YES

The foregoing Resolution was thereupon declared duly adopted

There being no further matters to discuss, the meeting adjourned at 1:19 p.m.

Trent Trahan, Chairperson